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**CHINA UNICOM (HONG KONG) LIMITED**

**中國聯合網絡通信（香港）股份有限公司**

*(incorporated in Hong Kong with limited liability)*

**(Stock Code: 0762)**

**ISSUE OF COMMERCIAL PAPER AND PROMISSORY NOTE**

China United Network Communications Corporation Limited (“CUCL”), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the “Company”), has completed the issue of the first tranche of commercial paper for the year 2010 of an amount of RMB15 billion and the issue of the first tranche of promissory note for the year 2010 of an amount of RMB3 billion.

Reference is made to the announcements made by the Company on 23 March 2010 and 25 March 2010.

The Company announces that CUCL, a wholly-owned subsidiary of the Company, completed the issue of the first tranche of commercial paper for the year 2010 of an amount of RMB15 billion on 1 April 2010, with a maturity period of 365 days and at an interest rate of 2.64% per annum. Interests will accrue from 1 April 2010.

The Company further announces that CUCL completed the issue of the first tranche of promissory note for the year 2010 of an amount of RMB3 billion on 2 April 2010, with a maturity period of 3 years and at an interest rate of 3.73% per annum. Interests will accrue from 2 April 2010.

By Order of the Board of  
**China Unicom (Hong Kong) Limited**  
**Chu Ka Yee**  
*Company Secretary*

Hong Kong, 6 April 2010

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors : Chang Xiaobing, Lu Yimin, Zuo Xunsheng and Tong Jilu

Non-executive director : Cesareo Alierta Izuel

Independent non-executive directors : Wu Jinglian, Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton and Timpson Chung Shui Ming