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## 中國聯合網絡通信(香港)股份有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 0762)

## ISSUE OF COMMERCIAL PAPER AND PROMISSORY NOTE

China United Network Communications Corporation Limited ("CUCL"), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the "Company"), has completed the issue of the second tranche of commercial paper for the year 2010 of an amount of RMB8 billion and the issue of the second tranche of promissory note for the year 2010 of an amount of RMB12 billion.

Reference is made to the announcement made by the Company on 10 September 2010.

The Company announces that CUCL, a wholly-owned subsidiary of the Company, completed the issue of the second tranche of commercial paper for the year 2010 of an amount of RMB8 billion on 20 September 2010, with a maturity period of 365 days and at an interest rate of 2.81% per annum. Interests will accrue from 20 September 2010.

The Company further announces that CUCL completed the issue of the second tranche of promissory note for the year 2010 of an amount of RMB12 billion on 20 September 2010, with a maturity period of 3 years and at an interest rate of 3.31% per annum. Interests will accrue from 20 September 2010.

By Order of the Board of China Unicom (Hong Kong) Limited Chu Ka Yee

Company Secretary

Hong Kong, 20 September 2010

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive directors : Chang Xiaobing, Lu Yimin, Zuo Xunsheng and Tong Jilu

Non-executive director : Cesareo Alierta Izuel

Independent non-executive : Cheung Wing Lam Linus, Wong Wai Ming, John Lawson Thornton,

directors Timpson Chung Shui Ming and Cai Hongbin