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中國聯合網絡通信(香港)股份有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 0762)

ISSUE OF SUPER & SHORT-TERM COMMERCIAL PAPER

China United Network Communications Corporation Limited ("CUCL"), a wholly-owned subsidiary of China Unicom (Hong Kong) Limited (the "Company"), will launch the issue of the first tranche of super & short-term commercial paper for the year 2015 of an amount of RMB10 billion on 17 March 2015. CUCL has published a public announcement in relation to the issue of the super & short-term commercial paper.

CUCL, a wholly-owned subsidiary of the Company, has published a public announcement in relation to CUCL's issue of the first tranche of super & short-term commercial paper for the year 2015 of an amount of RMB10 billion. The documents relating to the issue of the super & short-term commercial paper have been published on the websites of Shanghai Clearing House and Chinamoney.com.cn at http://www.shclearing.com and http://www.chinamoney.com.cn, respectively.

CUCL will launch the issue of the first tranche of super & short-term commercial paper for the year 2015 on 17 March 2015. The issue will be completed on 19 March 2015. The final coupon rate will be announced separately upon completion of the issue.

By Order of the Board of China Unicom (Hong Kong) Limited Chu Ka Yee

Company Secretary

Hong Kong, 16 March 2015

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors: Chang Xiaobing, Lu Yimin, Li Fushen and Zhang Junan

Non-executive Director: Cesareo Alierta Izuel

Independent Non-executive Directors: Cheung Wing Lam Linus, Wong Wai Ming,

Chung Shui Ming Timpson, Cai Hongbin and

Law Fan Chiu Fun Fanny