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CHINA UNICOM (HONG KONG) LIMITED 中國聯合網絡通信(香港)股份有限公司

(Incorporated in Hong Kong with limited liability) (Stock Code: 0762)

## Signing of Agreement in relation to Comprehensive Reform Cooperation by China Unicom Guangxi with Partners

Reference is made to the announcement of China Unicom (Hong Kong) Limited (the "Company") dated 14 November 2019 (the "Announcement") in relation to the open recruitment of partners by the Guangxi branch ("China Unicom Guangxi") of China United Network Communications Corporation Limited, a wholly-owned subsidiary of the Company. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

On 19 May 2020, China Unicom Guangxi entered into *the Agreement in relation to Comprehensive Reform Cooperation by the Guangxi branch of China United Network Communications Corporation Limited* (the "Cooperation Agreement(s)") with the open recruited Consortium-partners, Beijing Telecom Engineering Bureau Co., Ltd. ("Beijing Telecom Engineering Bureau", one of the Consortium-partners) and Huakong Zhongrui Holding Investment Management Co. Ltd. ("Huakong Investment", one of the Consortium-partners), and Partner, Anhui Sinonet & Xinlong Science & Technology Co., Ltd. ("Anhui Sinonet") respectively.

According to the above two Cooperation Agreements, (1) China Unicom Guangxi and the Consortium-partners, Beijing Telecom Engineering Bureau and Huakong Investment, will carry out cooperation in relation to investment in access network assets and innovative businesses, and delegated operation in 3 city branch companies including Liuzhou etc. in Guangxi. The first cooperation period will end on 31 December 2030. (2) China Unicom Guangxi and Partner, Anhui Sinonet, will carry out cooperation in relation to investment in access network assets and innovative businesses, and delegated operation in relation to investment in access network assets and innovative businesses, and Easter 2030. (2) China Unicom Guangxi and Partner, Anhui Sinonet, will carry out cooperation in relation to investment in access network assets and innovative businesses, and delegated operation in 4 city branch companies including Guigang etc. in Guangxi. The first cooperation period will end on 31 December 2030.

By Order of the Board of China Unicom (Hong Kong) Limited Yung Shun Loy Jacky *Company Secretary* 

Hong Kong, 19 May 2020

## Forward-looking Statements

Certain statements contained in this announcement may be viewed as "forward-looking statements" within the meaning of Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934 (as amended). Such forward-looking statements are subject to known and unknown risks, uncertainties and other factors, which may cause the actual performance, financial condition or results of operations of the Company to be materially different from any future performance, financial condition, we do not intend to update these forward-looking statements. Further information regarding these risks, uncertainties and other factors is included in the Company's most recent Annual Report on Form 20-F and other filings with the U.S. Securities and Exchange Commission.

As at the date of this announcement, the Board of Directors of the Company comprises:

Executive Directors:	Wang Xiaochu, Li Fushen, Zhu Kebing and Fan Yunjun
Non-executive Director:	Cesareo Alierta Izuel
Independent Non-executive Directors:	Cheung Wing Lam Linus, Wong Wai Ming, Chung Shui Ming Timpson and Law Fan Chiu Fun Fanny