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China Unicom and Yonyou Signed Cooperation Framework Agreement

China Unicom and Yonyou Network Technology Co. Ltd. recently signed a cooperation framework agreement in Beijing. Pursuant to the agreement, the two companies will enter into cooperation in terms of products, sector marketing, cloud services, basic communications services, internal management system development, etc. The two companies will also leverage their respective edges on technology and experience to explore cooperation in Big Data, Internet of Things, artificial intelligence, etc.

In terms of products, based on their respective edges, the two companies will explore cooperation in areas like human resources cloud, financial cloud, synergy cloud, marketing cloud, procurement cloud, cloud communications, electronic invoices, intelligent manufacturing, mobile Internet, Internet of Things, Big Data, artificial intelligence, Blockchain, mobile payment, etc., to develop new products and solutions, and engage in joint marketing to customers.

In terms of cloud services, the two companies will leverage China Unicom's edges in infrastructure and operational management (IaaS) and Yonyou's capabilities in cloud platform technology, cloud markets and cloud products (PaaS and SaaS) to jointly develop a cloud services ecosystem and acquire customers for sustainable operation.

In terms of sector marketing, the two companies will explore tighter marketing cooperation in industry verticals, including but not limited to public administration, education, medical care, healthcare, transportation, tourism, electronic commerce, finance, broadcast, automobile, food and beverage, construction, energy, etc.

This agreement is one of the strategic cooperation framework agreements signed by China Unicom with strategic investors in industry verticals participating in its mixed-ownership reform. The cooperation will not only significantly enhance the two companies' competitiveness and help provide better services to customers, but also drive the digitisation transformation of various industries, deepen supply-side structural reform, cultivate new drivers of economic and social development, develop new digital economy ecology, enhance economy upgrade and development.



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