

## (For Immediate Release)

## **China Unicom Attains Multiple Top International Accolades**

Hong Kong, 6 Dec 2019 – China Unicom (Hong Kong) Limited ("China Unicom" or "the Company") (HKEx: 0762; NYSE: CHU) is pleased to be honored with multiple top international accolades in the year 2019, including:

- "Asia's No.1 Most Honored Telecom Company" by Institutional Investor
- "Asia's No.1 Best Managed Telecommunications Company" by FinanceAsia
- "Gold Award Corporate Governance, Social Responsibility & Investor Relations" by *The Asset*
- "The Best of Asia Icon on Corporate Governance" by Corporate Governance Asia

The excellent recognitions mark the endorsement by professional investors and investment analysts of China Unicom's continuous enhancement in strategy execution and leading performance in corporate governance in Asia. In particular, the Company deepened the execution of its Strategy of "Focus, Innovation and Cooperation" and accelerated the Internet-oriented transformation. It also strengthened the implementation of mixed-ownership reform, endeavoring to drive high-quality development with enhanced corporate vibrancy and operating efficiency. China Unicom would like to sincerely thank the investment community for their kind support and the great vote of confidence – *Your Trust, Our Power!* It will strive to create more value for its shareholders and other stakeholders.

Institutional Investor's "2019 All-Asia Executive Team" ranking reflected the opinions from nearly 2,500 investment professionals from 892 financial services firms globally. Institutional Investor's confidential and unprompted voting gathers data from investors and analysts to determine rankings in Most Honored Companies among the Asian (ex-Japan) companies they cover, and to evaluate these businesses on selected investor relations and corporate governance attributes. In 2019, 1,611 companies across 18 sectors were nominated in the ranking.

FinanceAsia, as one of the most authoritative professional magazine in Asia's financial sector, has organised "Asia's Best Managed Companies Poll" for the nineteenth consecutive year. This year, FinanceAsia received votes from hundreds of professional portfolio managers and investment analysts over the world to solicit their views on Asia's best managed companies based on the criteria including overall management, investor relations, and commitment to environmental, social and governance policies.

The Asset ESG Corporate Awards are the longest running ESG awards in Asia bestowed annually by leading research house, Asset Benchmark Research (ABR). The awards offer a



rigorous benchmarking service for the region's listed firms. The criteria used to assess the companies range from an evaluation of financial performance, management, corporate governance, social and environmental responsibility and investor relations.

The *Corporate Governance Asia* awards are in recognition of corporate which has outstanding performance in various aspects including overall corporate governance track record, management discipline, disclosure and transparency, the discipline of the board of directors and its sub-committees, investor relations practices and corporate social responsibility practices.

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