

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Stock Code: 264)

GRANT OF OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of Chanco International Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) announces that the Company has granted options to 5 eligible participants to subscribe for an aggregate number of 29,100,000 ordinary shares of HK\$0.01 each (“**Shares**”) of the Company under its share option scheme.

(1) GRANT OF OPTIONS TO THE DIRECTORS

On 22 July 2009, the Board had resolved to grant, inter alia, options to the executive Directors entitling each of them to subscribe for 8,700,000 Shares, subject to and conditional upon the approval by the shareholders of the Company at the annual general meeting of the Company (“**AGM**”), details of which are set out below:–

Date of conditional grant	:	22 July 2009
Exercise price	:	HK\$0.57 per Share
Closing price of its Shares on the date of grant	:	HK\$0.57 per Share
Validity period of the options	:	From 22 July 2009 to 21 July 2019

The number of Shares which may be issued upon full exercise of the options granted to the Directors is as follows:

Name of Directors	Position(s)	Number of Shares which may be issued upon full exercise of the option granted
Mr. Chan King Hong Edwin	Chairman and Chief Executive Officer and executive director	8,700,000
Mr. Chan King Yuen Stanley	Vice Chairman and executive director	8,700,000
Ms. Chan Wai Po Rebecca	Executive director	8,700,000

Each of the executive Directors is also a substantial shareholder (as defined in the Listing Rules) of the Company. Pursuant to Rule 17.04(1) of the Listing Rules, the above grant of options to the Directors was approved by the independent non-executive Directors on 22 July 2009, subject to and conditional upon the approval by the shareholders of the Company in the AGM.

A circular containing, among other things, details of the above grant of options and a notice of the AGM will be despatched to the shareholders of the Company as soon as practicable.

(2) GRANT OF OPTIONS TO THE EMPLOYEES

On 22 July 2009, in addition to the options conditionally granted to the executive Directors, the Board had also resolved to grant options to two employees of the Group. One of such grantees is Ms. Li Shuk Han, the spouse and thus an associate (as defined in Chapter 1 of the Listing Rules) of Mr. Chan King Hong Edwin, being the executive Director and substantial shareholder of the Company.

Details of the option granted to Ms. Li Shuk Han are set out below:

Name of grantee	:	Li Shuk Han
Position	:	General Manager
Date of grant	:	22 July 2009
Number of Shares which may be issued upon full exercise of the option granted	:	1,500,000

Exercise price : HK\$0.57 per Share

Closing price of its Shares : HK\$0.57 per Share
on the date of grant

Validity period of the option : From 22 July 2009 to 21 July 2019

Pursuant to Rule 17.04(1) of the Listing Rules, the above grant of option to Ms. Li Shuk Han was approved by the independent non-executive Directors on 22 July 2009.

In addition, an option was granted to an employee of the Group on 22 July 2009, details of which are set out below:

Date of grant : 22 July 2009

Exercise price : HK\$0.57 per Share

Number of Shares which may : 1,500,000
be issued upon full exercise
of the option granted

Closing price of its Shares : HK\$0.57 per Share
on the date of grant

Validity period of the option : From 22 July 2009 to 21 July 2019

Save as disclosed above, none of the grantees is a director, chief executive or substantial shareholder of the Company or their respective associates (as defined in Chapter 1 of the Listing Rules).

By order of the Board
Lau Wai Hung
Company Secretary

Hong Kong, 22 July 2009

As at the date of this announcement, Mr. Chan King Hong, Edwin, Mr. Chan King Yuen, Stanley, Ms. Chan Wai Po, Rebecca are the executive directors of the Company, Mr. Fong Pui Sheung, David MH, Ms. Chau Cynthia Sin Ha JP and Mr. Or Kam Chung, Janson are the independent non-executive directors of the Company.