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GREEN PARADE LIMITED
(Incorporated in the BVI with limited liability)



JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF COMPOSITE DOCUMENT

Reference is made to the announcement jointly issued by Green Parade Limited (the “**Offeror**”) and Chanco International Group Limited (the “**Company**”) on 28 July 2015 (the “**Joint Announcement**”) in relation to, among other things, the agreement for the sale and purchase of shares in the Company and the possible mandatory unconditional cash offers by Optima Capital Limited on behalf of the Offeror to acquire all the issued shares of the Company (other than those already owned or agreed to be acquired by the Offeror and parties acting in concert with it) and to cancel all outstanding share options of the Company. Capitalised terms used herein have the same meanings as defined in the Joint Announcement unless the context otherwise requires.

As disclosed in the Joint Announcement, if the Offers materialise, it is the intention of the Offeror and the Company to combine the offer document and the offeree board circular in the Composite Document. Pursuant to Rule 8.2 of the Takeovers Code, the Composite Document is required to be despatched to the Shareholders within 21 days of the date of the Joint Announcement. It was expected that the Composite Document would be despatched to the Shareholders on or before 18 August 2015. As additional time is required for finalising the contents of the Composite Document (including, among other things, the letter from the Board and the letter from the Independent Financial Adviser), an application has been made to seek the consent from the Executive to extend the latest time to despatch the Composite Document to the Shareholders to 31 August 2015 and the Executive has granted such consent.

WARNING

Completion is conditional upon the fulfilment or waiver of a number of conditions and the Offers will only become unconditional upon Completion. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. If Shareholders and potential investors are in any doubt about their position, they should consult their professional advisers.

By order of the board of
Green Parade Limited
Lee Wing Yin
Director

By order of the Board
Chanco International Group Limited
Chan King Hong Edwin
Director

Hong Kong, 18 August 2015

As at the date of this joint announcement, the Board comprises three executive Directors, namely Mr. Chan King Hong Edwin, Mr. Chan King Yuen Stanley, Ms. Chan Wai Po Rebecca, and three independent non-executive Directors, namely Mr. Fong Pui Sheung David MH, Ms. Chau Cynthia Sin Ha JP and Mr. Or Kam Chung Janson.

The Directors jointly and severally accept full responsibility for the accuracy of information contained in this joint announcement (other than that relating to the Offeror and parties acting in concert with it) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror and parties acting in concert with it) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of the Offeror comprises two directors, namely Mr. Pong Wilson Wai San and Mr. Lee Wing Yin.

The directors of the Offeror jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than that relating to the Group), and confirm, having made all reasonable enquires, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Group) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.