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ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

INSIDE INFORMATION

This announcement is made by Ascent International Holdings Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined in the Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As informed by Zhurong Global Limited (“**Zhurong**”), the controlling shareholder of the Company, Zhurong received a letter of demand (the “**Letter**”) from the solicitors acting for Mason Resources Finance Limited (the “**Lender**”) that requests Zhurong to repay the full outstanding amount due to the Lender by 12:00 a.m. on 8 May 2018 under a facility agreement (the “**Facility Agreement**”) between the Lender and Zhurong which is secured by, among others, a charge over a securities account (the “**Charged Account**”) maintained by Zhurong in which 229,948,000 shares of the Company, representing approximately 60.09% of the issued share capital of the Company is deposited.

Pursuant to the Letter, if Zhurong fails to repay the full outstanding amount due to the Lender by 12:00 a.m. on 8 May 2018, the Lender will take necessary steps to enforce the Lender’s right under the Facility Agreement, including but not limited to, realising/selling the shares of the Company in the Charged Account to offset the amount owed to the Lender. As informed by Zhurong, as at the date of this announcement, Zhurong has failed to repay the outstanding amount due to the Lender.

By order of the Board
Ascent International Holdings Limited
Li Wei
Chairlady

Hong Kong, 8 May 2018

As at the date of this announcement, the Board comprises one executive Directors, namely Ms. Li Wei; and four independent non-executive Directors, namely Mr. Cheng Shing Hay, Mr. Yau Pak Yue, Mr. Wong Kon Man Jason and Mr. Shen Xiao.