

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF NOMINATION COMMITTEE AND REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Ascent International Holdings Limited (the “**Company**”) is pleased to announce that with effect from 8 August 2018, Ms. Wang Wei (“**Ms. Wang**”) has been appointed as an executive Director of the Company and a member of each of the nomination committee of the Company and the remuneration committee of the Company.

Biography of Ms. Wang

Ms. Wang, aged 38, obtained her bachelor of business administration degree (major in finance and accounting) from Simon Fraser University in Canada. Ms. Wang is a Chartered Professional Accountant in Canada and has obtained a qualification with respect to fund management with the Asset Management Association of China (中國證券投資基金業協會). Ms. Wang has around 7 years of auditing and tax management experience working in accountants firms that are registered as Canadian Chartered Professional Accountants, and 6 years of working experience in a trust company and private equity funds in the People’s Republic of China (the “**PRC**”). Ms. Wang is currently the brand and culture director of 上海盈訊科技股份有限公司 (Shanghai Yingxun Technology Co., Ltd.*) which is 33%-owned by Mr. Xu Hongwei, the controlling shareholder of the Company, in the PRC. Ms. Wang is also the president of the Chartered Professional Accountants of Canada Shanghai Chapter, and the treasurer of The Canadian Chamber of Commerce in Shanghai.

The Company has entered into a service agreement with Ms. Wang for an initial term of three years commencing from 8 August 2018. Ms. Wang will be entitled to a director's remuneration of HK\$60,000 per month. The remuneration of Ms. Wang was determined with reference to the prevailing market conditions, director's duties and responsibilities and performance. No bonus will be payable to Ms. Wang for her appointment. Ms. Wang's appointment will be subject to normal retirement and re-election pursuant to the articles of association of the Company. The service agreement may be terminated by serving at least three months' written prior notice either by the Company or Ms. Wang to the other party, or without notice by agreeing to pay to the other party a sum equals to three times the monthly fees earned by Ms. Wang at the date of termination.

Save as disclosed herein, as at the date of this announcement, (i) Ms. Wang does not hold any position in the Company or any of its subsidiaries nor have any relationship with any one of the Directors, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) (the "**Listing Rules**") of the Company; (ii) Ms. Wang has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong or overseas in the past three years or other major appointments and professional qualifications; and (iii) Ms. Wang does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations which is required to be disclosed under Part XV of the Securities and Future Ordinance (Chapter 571 of the laws of Hong Kong).

Save as disclosed herein, there is no information relating to the appointment of Ms. Wang that needs to be brought to the attention to the shareholders of the Company nor is there any information relating to Ms. Wang that is required to be disclosed pursuant to Rules 13.51(2)(h) to (2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Ms. Wang to join the Board.

By order of the Board
Ascent International Holdings Limited
Li Wei
Executive Director

* *for identification purpose only*

Hong Kong, 8 August 2018

As at the date of this announcement, the executive directors of the Company are Ms. Li Wei and Ms. Wang Wei, and the independent non-executive directors of the Company are Mr. Cheng Shing Hay, Mr. Wong Kon Man, Jason and Mr. Yau Pak Yue.