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## **ASCENT INTERNATIONAL HOLDINGS LIMITED**

### **中壘國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 264)**

## **EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT**

Reference is made to the joint announcement dated 25 July 2018 issued by Ascent International Holdings Limited (the “**Company**”) and Twinkle Link Limited (the “**Offeror**”) in relation to, among others, the close of the Offer, results of the Offer, resignation of directors of the Company (the “**Director(s)**”) and the status of the public float of the Company (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, immediately after the close of the Offer, 34,943,594 Shares, representing approximately 9.13% of the entire issued share capital of the Company as at the date of the Announcement were held by the public (within the meaning of the Listing Rules). Accordingly, following the close of the Offer, less than 25% of the issued Shares are held by the public and the Company does not satisfy the minimum public float requirement as set out under Rule 8.08(1) of the Listing Rules. On 2 August 2018, the Stock Exchange has granted the waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 25 July 2018 to 24 October 2018 (the “**Waiver**”).

The Company has been informed by the Offeror, the controlling shareholder of the Company which is interested in 347,760,406 Shares (representing approximately 90.87% of the issued share capital of the Company), that it is in negotiations with a securities firm as the potential placing agent for placing of not less than 15.87% of the issued share capital of the Company in order to restore the public float of the Company. As informed by the Offeror, additional time is required for the Offeror to negotiate and enter into the placing agreement with the potential placing agent and for securing sufficient interested potential places. Given that the Waiver will expire on 24 October 2018 and the public float of the Company remains below the minimum public float requirement of 25% under the Listing Rules as at the date of this announcement, the Company has applied to the Stock Exchange for an extension of the Waiver for the period from 25 October 2018 to 24 January 2019 and such Waiver extension application is still under process as at the date of this announcement.

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 26 July 2018 and will remain suspended until further notice. Further announcement(s) will be made by the Company regarding the restoration of public float as and when appropriate.

By order of the Board  
**Ascent International Holdings Limited**  
**Wang Wei**  
*Chairlady*

Hong Kong, 24 October 2018

*As at the date of this announcement, the executive Director is Ms. Wang Wei, and the independent non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Liang Jianhai and Mr. Wong Kwun Ho.*