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ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

GRANT OF EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

Reference is made to the joint announcement dated 25 July 2018 issued by Ascent International Holdings Limited (the "Company") and Twinkle Link Limited (the "Offeror") in relation to, among others, the close of the Offer, results of the Offer, resignation of directors of the Company (the "Director(s)") and the status of the public float of the Company and the announcement dated 24 October 2018 (the "Announcement") issued by the Company in relation to the extension of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 25 October 2018 to 24 January 2019 (the "Extension of Waiver"). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the Announcement, the Company has applied to the Stock Exchange for an extension of the Waiver for the period from 25 October 2018 to 24 January 2019. On 2 November 2018, the extension of the Waiver for the period from 25 October 2018 to 24 January 2019 was granted by the Stock Exchange.

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 26 July 2018 and will remain suspended until further notice. Further announcement(s) will be made by the Company regarding the restoration of public float as and when appropriate.

By order of the Board

Ascent International Holdings Limited

Wang Wei

Chairlady

Hong Kong, 5 November 2018

As at the date of this announcement, the executive Director is Ms. Wang Wei, and the independent non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Liang Jianhai and Mr. Wong Kwun Ho.