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## ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 264)**

### RESUMPTION GUIDANCE AND UPDATE ON STATUS OF RESUMPTION

Reference is made to the joint announcement dated 25 July 2018 issued by Ascent International Holdings Limited (the “**Company**”) and Twinkle Link Limited (the “**Offeror**”) in relation to, among others, the close of the Offer, results of the Offer, resignation of directors of the Company (the “**Director(s)**”) and the status of the public float of the Company, the announcement dated 24 October 2018 (the “**Announcement**”) issued by the Company in relation to the extension of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 25 October 2018 to 24 January 2019 (the “**Extension of Waiver**”) and the announcement dated 5 November 2018 in relation to the grant of the Extension of Waiver. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

#### RESUMPTION GUIDANCE

On 28 November 2018, the Company received a letter from The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), in which the Stock Exchange set out the following resumption guidance for the Company:

- restore the minimum public float required under Rule 8.08(1)(a); and
- announce all material information for its shareholders and investors to appraise its positions.

For the avoidance of doubts, the Company must remedy the issues causing its trading suspension and fully comply with the Rules Governing the Listing of Securities on the Stock Exchange to the Stock Exchange's satisfaction before trading in its securities is allowed to resume. For this purpose, the Company has the primary responsibility to devise its action plan for resumption. The Stock Exchange further indicated that it may modify or supplement the resumption guidance if the Company's situation changes.

Further, under Rule 6.01A(1) of the Listing Rules, the Stock Exchange may cancel the listing of any securities that have been suspended from trading for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 31 January 2020. If the Company fails to resume trading in its shares by 31 January 2020, the Listing Department will recommend the Listing Committee to proceed with the cancellation of the Company's listing. This is subject to the Stock Exchange's right to impose a shorter specific remedial period under Rule 6.10 of the Listing Rules if appropriate.

## **UPDATE ON STATUS OF RESUMPTION**

The Company was informed by Mason Securities Limited ("**Mason Securities**") that on 21 January 2019, Mason Securities entered into a placement letter with a placing agent which is licensed to carry out Type 1 (dealing in securities) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) to place, on a best effort basis, 60,736,000 shares of the Company (representing approximately 15.87% of the issued share capital of the Company) to independent placees. The long stop date of the placement letter is 10 February 2019. Mason Securities is the chargee under the share charge over 347,760,406 shares of the Company created by the Offeror in favour of Mason Securities. It is expected that if all of the 60,736,000 shares of the Company are placed to independent placees by the placing agent, the Company will be able to meet the minimum public float requirement.

## **SUSPENSION OF TRADING**

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 26 July 2018 pending the restoration of the public float and will remain suspended until further notice. Further announcement(s) will be made by the Company regarding the restoration of public float and the resumption of trading in the shares of the Company as and when appropriate.

By order of the Board  
**Ascent International Holdings Limited**  
**Wang Wei**  
*Chairlady*

Hong Kong, 21 January 2019

*As at the date of this announcement, the executive Director is Ms. Wang Wei, and the independent non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Liang Jianhai and Mr. Wong Kwun Ho.*