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ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

FURTHER EXTENSION OF WAIVER FROM STRICT COMPLIANCE WITH THE MINIMUM PUBLIC FLOAT REQUIREMENT

Reference is made to the joint announcement (the “**Announcement**”) dated 25 July 2018 issued by Ascent International Holdings Limited (the “**Company**”) and Twinkle Link Limited in relation to, among others, the close of the Offer, results of the Offer, resignation of directors of the Company and the status of the public float of the Company, the announcement dated 24 October 2018 issued by the Company in relation to the extension of waiver (the “**Waiver**”) from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 25 October 2018 to 24 January 2019, the announcement dated 5 November 2018 in relation to the grant of the extension of the Waiver, and the announcement dated 21 January 2019 in relation to the resumption guidance and update on the status of resumption. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

As disclosed in the announcement dated 21 January 2019 of the Company, on 21 January 2019, Mason Securities Limited entered into a placement letter with a placing agent to place, on a best effort basis, 60,736,000 shares of the Company (representing approximately 15.87% of the issued share capital of the Company) to independent placees. As informed by the placing agent, additional time is required for the completion of the placing. Given that the Waiver will expire on 24 January 2019 and the public float of the Company remains below the minimum public float requirement of 25% under the Listing Rules as at the date of this announcement, the Company will apply to the Stock Exchange for an extension of the Waiver for the period from 25 January 2019 to 1 February 2019.

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 26 July 2018 pending the restoration of the public float and will remain suspended until further notice. Further announcement(s) will be made by the Company regarding the restoration of public float and the resumption of trading in the shares of the Company as and when appropriate.

By order of the Board
Ascent International Holdings Limited
Wang Wei
Chairlady

Hong Kong, 24 January 2019

As at the date of this announcement, the executive Director is Ms. Wang Wei, and the independent non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Liang Jianhai and Mr. Wong Kwun Ho.