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ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

(1) RESTORATION OF PUBLIC FLOAT; AND (2) RESUMPTION OF TRADING

Reference is made to the joint announcement dated 25 July 2018 issued by Ascent International Holdings Limited (the “**Company**”) and Twinkle Link Limited (the “**Offeror**”) in relation to, among others, the close of the Offer, results of the Offer, resignation of directors of the Company (the “**Director(s)**”) and the status of the public float of the Company, the announcement dated 24 October 2018 (the “**Announcement**”) issued by the Company in relation to the extension of waiver from strict compliance with Rule 8.08(1)(a) of the Listing Rules for the period from 25 October 2018 to 24 January 2019 (the “**Extension of Waiver**”), the announcement dated 5 November 2018 in relation to the grant of the Extension of Waiver, the announcement dated 21 January 2019 in relation to the resumption guidance and update on the status of resumption (the “**Resumption Guidance Announcement**”) and the announcement dated 24 January 2019 in relation to the further extension of waiver. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

RESTORATION OF PUBLIC FLOAT

The Company was informed by the placing agent that the 60,736,000 shares of the Company (the “**Shares**”), representing approximately 15.87% of the issued share capital of the Company as at the date of this announcement, had been placed through the placing agent to independent placees on 25 January 2019 (the “**Placing**”). To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the placees are not connected persons (as defined in the Listing Rules) of the Company. None of the placees or their respective ultimate beneficial owners under the Placing has become a substantial shareholder of the Company immediately upon completion of the Placing.

Immediately upon completion of the Placing, a total of 95,679,594 Shares, representing approximately 25% of the issued share capital of the Company, are held by the public. As such, the public float of the Company has been restored to at least 25% of the issued share capital of the Company in compliance with Rule 8.08(1)(a) of the Listing Rules with effect from completion of the Placing. The following is a summary of the shareholding structure of the Company immediately before and immediately after completion of the Placing and as at the date of this announcement:

	Immediately before completion of the Placing		Immediately after completion of the Placing and as at the date of this announcement	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
The Offeror and parties acting in concert with it	347,760,406	90.87	287,024,406	75.00
Public Shareholders	<u>34,943,594</u>	<u>9.13</u>	<u>95,679,594</u>	<u>25.00</u>
Total	<u><u>382,704,000</u></u>	<u><u>100.00</u></u>	<u><u>382,704,000</u></u>	<u><u>100.00</u></u>

RESUMPTION OF TRADING

Trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 26 July 2018 pending the restoration of the public float of the Shares. An application has been made by the Company to the Stock Exchange for resumption of trading in the Shares on the Stock Exchange with effect from 9:00 a.m. on 28 January 2019.

By order of the Board
Ascent International Holdings Limited
Wang Wei
Chairlady

Hong Kong, 25 January 2019

As at the date of this announcement, the executive Director is Ms. Wang Wei, and the independent non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Liang Jianhai and Mr. Wong Kwun Ho.