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ASCENT INTERNATIONAL HOLDINGS LIMITED

中璽國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 264)

MONTHLY UPDATE ON THE TRANSFER PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Ascent International Holdings Limited (the “**Company**”) pursuant to Rule 3.7 of the Takeovers Code.

Reference is made to the announcement of the Company dated 3 January 2019 (the “**Previous Announcement**”) pursuant to Rule 3.7 of the Takeovers Code. Unless otherwise defined, terms used in this announcement shall have the same meanings as those used in the Previous Announcement.

The Company wishes to update its shareholders and potential investors that, as at the date of this announcement, as informed by Mason Securities, the Potential Purchaser is in the process of conducting due diligence review on the assets, liabilities, operations and affairs of the Group; and no formal or legally binding agreement has been entered into between Mason Securities and the Potential Purchaser in respect of the Transfer.

In compliance with Rule 3.7 of the Takeovers Code, monthly announcement(s) setting out the progress of the Transfer will be made until an announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of a decision not to proceed with an offer is made. Further announcement(s) will be made by the Company as and when appropriate or required in accordance with the Listing Rules and the Takeovers Code (as the case may be).

There is no assurance that any transaction mentioned in this announcement will materialize or eventually be consummated and the discussions may or may not lead to a general offer. Shareholders of the Company and public investors are urged to exercise extreme caution when dealing in the Shares and/or other securities of the Company.

By order of the Board
Ascent International Holdings Limited
Wang Wei
Chairlady

Hong Kong, 1 February 2019

As at the date of this announcement, the executive Director is Ms. Wang Wei, and the independent non-executive Directors are Mr. Chong Man Hung Jeffrey, Mr. Liang Jianhai and Mr. Wong Kwun Ho.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.