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(Stock Code: 264)

## **CLARIFICATION ANNOUNCEMENT**

Reference is made to the annual results announcement for the year ended 31 March 2011 issued by Chanco International Group Limited (the "Company") dated 29 June 2011 (the "Announcement"). Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Announcement.

The Company would like to clarify that due to inadvertent clerical error, the cost of inventories recognised as expenses for the financial year 2011 should be "HK\$149,651,000" instead of "HK\$149,656,000" as stated in the Note 3 - Profit Before Income Tax Expense in the Announcement.

Save as disclosed herein, all other information in the Announcement remains unchanged.

By Order of the Board

Chanco International Group Limited

Lau Wai Hung

Company Secretary

Hong Kong, 5 July 2011

As at the date of this announcement, Mr. Chan King Hong, Edwin, Mr. Chan King Yuen, Stanley and Ms. Chan Wai Po, Rebecca are the executive directors of the Company, Mr. Fong Pui Sheung, David MH, Ms. Chau Cynthia Sin Ha JP and Mr. Or Kam Chung, Janson are the independent non-executive directors of the Company.