

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CITYCHAMP WATCH & JEWELLERY GROUP LIMITED

冠城鐘錶珠寶集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 256)

VERY SUBSTANTIAL ACQUISITION – DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of Citychamp Watch & Jewellery Group Limited dated 6 April 2016 (the “**Announcement**”) in relation to the acquisition of not less than 68.85% interest in Valartis Bank (Liechtenstein) AG. Unless otherwise stated, capitalised terms used herein shall have the same meanings as used in the Announcement.

It was stated in the Announcement that the circular (the “**Circular**”) containing, among other things, (i) details of the Acquisition; (ii) financial information of the Bank; (iii) other information as required under the Listing Rules; and (iv) the notice of the EGM will be despatched to the Shareholders on or before 26 May 2016. As additional time is required to gather the information to prepare for the relevant and necessary disclosures in the Circular, including financial and other information of the Bank, the despatch date of the Circular will be postponed to a date on or before 30 June 2016.

By order of the Board of
Citychamp Watch & Jewellery Group Limited
Fong Chi Wah
Chief Financial Officer & Company Secretary

Hong Kong, 23 May 2016

As at the date of this announcement, the Board comprises Mr. Hon Kwok Lung, Mr. Shang Jianguang, Mr. Shi Tao, Mr. Lam Toi Man, Mr. Bi Bo, Ms. Sit Lai Hei, Mr. Hon Hau Wong and Mr. Tao Li who are the executive Directors, and Mr. Fung Tze Wa, Dr. Kwong Chun Wai, Michael, Mr. Li Qiang and Mr. Zhang Bin, who are the independent non-executive Directors.