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FINAL REGULATORY APPROVALS RECEIVED FOR ACQUISITION OF VEON'S ENTIRE INTEREST IN VIP-CKH LUXEMBOURG S.À R.L. AND VIP-CKH IRELAND LIMITED

Reference is made to the announcement dated 3 July 2018 of CK Hutchison Holdings Limited (the "Company") in relation to the acquisition of the entire interest of VEON Ltd. ("VEON") in VIP-CKH Luxembourg S.à r.l. and VIP-CKH Ireland Limited, a joint venture equally owned by the Company and VEON, which owns and operates the telecommunications businesses in Italy under the "3" and "Wind" brands via Wind Tre S.p.A. (the "Transaction"). Completion of the Transaction is conditional upon the satisfaction or waiver of conditions which include, among other things, merger control approval of the European Commission as well as regulatory clearances by the competent Italian authorities (the "Regulatory Conditions").

On 31 August 2018, the European Commission announced its decision to approve the Transaction.

The required approvals of the competent Italian regulatory authorities having previously been obtained, all Regulatory Conditions for completion of the Transaction have now been satisfied.

Completion of the Transaction is expected to occur on or about 7 September 2018.

Further announcements will be made pursuant to any applicable requirements prescribed by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and/or Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as and when appropriate.

Shareholders and potential investors of the Company should note that the Transaction may or may not proceed, and accordingly are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Edith Shih
Executive Director and Company Secretary

Hong Kong, 31 August 2018

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr LI Tzar Kuoi, Victor (*Chairman and
Group Co-Managing Director*)
Mr FOK Kin Ning, Canning
(*Group Co-Managing Director*)
Mr Frank John SIXT (*Group Finance Director
and Deputy Managing Director*)
Mr IP Tak Chuen, Edmond
(*Deputy Managing Director*)
Mr KAM Hing Lam
(*Deputy Managing Director*)
Mr LAI Kai Ming, Dominic
(*Deputy Managing Director*)
Ms Edith SHIH

Non-executive Directors:

Mr CHOW Kun Chee, Roland
Mrs CHOW WOO Mo Fong, Susan
Mr LEE Yeh Kwong, Charles
Mr LEUNG Siu Hon
Mr George Colin MAGNUS

Independent Non-executive Directors:

Mr KWOK Tun-li, Stanley
Mr CHENG Hoi Chuen, Vincent
The Hon Sir Michael David KADOORIE
Ms LEE Wai Mun, Rose
Mr William Elkin MOCATTA
(*Alternate to The Hon Sir Michael
David Kadoorie*)
Mr William SHURNIAK
Mr WONG Chung Hin
Dr WONG Yick-ming, Rosanna