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CK HUTCHISON HOLDINGS LIMITED
長江和記實業有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 0001)

8 May 2015

To: The Shareholders of CK Hutchison Holdings Limited

Proposed Listing by way of Introduction of Cheung Kong Property Holdings Limited (stock code: 1113) (“CK Property”) on the Main Board of The Stock Exchange of Hong Kong Limited

Background

We refer to the circular to the shareholders of CK Hutchison Holdings Limited (the “**Company**”) dated 31 March 2015 (the “**Circular**”) in relation to, among other things, the Merger Proposal. Unless otherwise specified, capitalised terms used in this letter shall have the same meanings as those defined in the Circular.

As explained in the Circular, if the Merger Proposal and the Spin-off Proposal are completed, pursuant to the Distribution In Specie, qualifying CKH Holdings Shareholders will receive new CK Property Shares in the ratio of one CK Property Share for every one CKH Holdings Share held as at 8:50 a.m. (Hong Kong time) on Wednesday, 3 June 2015.

You do not need to pay anything for the CK Property Shares or complete any application form to receive the CK Property Shares pursuant to the Distribution In Specie.

Listing Document

CK Property issued a listing document on 8 May 2015 in connection with the listing of the CK Property Shares on the Main Board of the Stock Exchange solely for the purpose of giving information with regard to the CK Property Group (the “**Listing Document**”). A copy of the Listing Document has been made available to you in printed form and/or as an electronic version. The electronic version of the Listing Document (in English and Chinese and which is identical to the printed form) is available for viewing on and downloading from the website of CK Property at www.ckph.com.hk or that of Hong Kong Exchanges and Clearing Limited (“**HKEx**”) at www.hkexnews.hk.

You may also request a printed copy of the Listing Document in the requested language, free of charge, by completing and returning the Request Form in accordance with the instructions set out therein. The Request Form may be downloaded from the website of the Company at www.ckh.com.hk or that of HKEx at www.hkexnews.hk.

Arrangements for Odd Lots of CK Property Shares

CK Property has appointed Fulbright Securities Limited and One China Securities Limited to provide, on a best efforts basis, a service to match the sale and purchase of odd lots of CK Property Shares issued pursuant to the Distribution In Specie during the period of 60 days commencing from (and including) Wednesday, 3 June 2015. Please refer to the Listing Document for further information on the arrangements relating to the sale of odd lots of CK Property Shares.

Further Information

If you have questions concerning administrative matters, such as dates, documentation and procedures relating to the Spin-off Proposal, please call CK Property’s Hong Kong Share Registrar, Computershare Hong Kong Investor Services Limited, at +852 2862 8555 between 9:00 a.m. and 5:00 p.m. from Mondays to Fridays, excluding public holidays. This helpline does not provide advice on the merits of the Spin-off Proposal or the Distribution In Specie or give financial or legal advice.

You should note that the Merger Proposal, the Spin-off Proposal and the transactions thereunder are subject to, among other things, compliance with applicable legal and regulatory requirements, including sanction by the Court and approval of the Stock Exchange and/or other regulators. Accordingly, there is no certainty as to whether, and if so when, any such transactions will proceed and/or become effective. You should exercise caution when dealing in the Shares and if you are in doubt as to your position or any action to be taken, you are recommended to consult your own professional adviser(s).

Yours faithfully
For and on behalf of
CK Hutchison Holdings Limited

Eirene Yeung
Company Secretary