Husky Energy

Husky Energy Announces Second Quarter Preferred Shares Dividend Payments

Calgary, Alberta (April 25, 2016) – Husky Energy's regular dividend payments on each of the Cumulative Redeemable Preferred Shares – Series 1, Series 2, Series 3, Series 5 and Series 7 – will be paid for the three month period ended June 30, 2016. The dividends will be payable on June 30, 2016 to holders of record at the close of business on June 6, 2016.

Share Series	Dividend Type	Rate (%)	Dividend Paid (\$/share)
Series 1	Regular	2.404	\$0.15025
Series 2	Regular	2.192	\$0.13700
Series 3	Regular	4.50	\$0.28125
Series 5	Regular	4.50	\$0.28125
Series 7	Regular	4.60	\$0.28750

Husky Energy is one of Canada's largest integrated energy companies. It is headquartered in Calgary, Alberta, Canada and its shares are publicly traded on the Toronto Stock Exchange under the symbols HSE, HSE.PR.A, HSE.PR.B, HSE.PR.C, HSE.PR.E and HSE.PR.G. More information is available at www.huskyenergy.com

For further information, please contact:

Investor Inquiries:

Rob Knowles Manager, Investor Relations Husky Energy Inc. 587-747-2116

Media Inquiries:

Mel Duvall Manager, Media & Issues Husky Energy Inc. 403-513-7602