

Hutchison Ports signs MOU for development of Chornomorsk Port in Ukraine

19th December 2016

Hutchison Ports has signed an MOU with the Government of Ukraine for the development of Chornomorsk Port on the Black Sea.

The MOU was signed by Clemence Cheng, Managing Director Hutchison Ports Europe, and Volodymyr Omelyan, the Ukrainian Minister of Infrastructure during a visit by the Minister to the Port of Felixstowe. The Minister was joined by Ukrainian Ambassador to the UK, Natalia Galibarenko.

Commenting on the agreement, Clemence Cheng, said:

"We are delighted to sign this Memorandum of Understanding with the Government of Ukraine to develop container terminal facilities at Chornomorsk. We have long seen the potential for growth in container business in Ukraine and look forward to working together with the Ministry of Infrastructure to realise our shared aim of developing world class port facilities to facilitate trade."

Minister Omelyan added:

"I am glad that the world's leading port operator enters Ukraine's maritime market. Government is committed to finalize the agreement and to close the deal in 2017."

Chornomorsk is one of the largest ports in the Black Sea handling a range of cargo including containers, ferries, general and bulk cargoes. Situated in the south-western region of Ukraine 20 kilometres south of Odessa, Chornomorsk has established rail connections to the capital Kiev and existing skilled workforce.

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Ukrainian Minister of Infrastructure, Voldymyr Omelyan (left) and Clemence Cheng, MD Hutchison Ports Europe, sign an MOU for the development of Chornomorsk Port

Notes to Editors:

For further information, please contact Paul Davey, Head of Corporate Affairs, on Tel No: +44 (0)1394 602063 or e-mail daveyps@hpuk.co.uk / www.portoffelixstowe.co.uk. Click here or on the picture above to download a high resolution photograph.

Hutchison Ports is the port and related services division of CK Hutchison Holdings Limited (CK Hutchison). Hutchison Ports is the world's leading port investor, developer and operator with a network of port operations in 48 ports spanning 25 countries throughout Asia, the Middle East, Africa, Europe, the Americas and Australasia. Over the years, Hutchison Ports has expanded into other logistics and transportation-related businesses, including cruise ship terminals, airport operations, distribution centres, rail services and ship repair facilities.

In 2015, Hutchison Ports handled a combined throughput of 83.8 million TEU.