



# CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

## RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board of Directors of China Merchants China Direct Investments Limited announces that with effect from 1 January 2007, Dr. POON Kwok Lim, Steven resigned as Independent Non-executive Director of the Company. Mr. MOK Hay Hoi ceased as Alternate Director to Dr. POON Kwok Lim, Steven on the same day.

The Board of Directors (the "Board") of China Merchants China Direct Investments Limited (the "Company") announces that with effect from 1 January 2007, Dr. POON Kwok Lim, Steven resigned as Independent Non-executive Director of the Company. Mr. MOK Hay Hoi ceased as Alternate Director to Dr. POON Kwok Lim, Steven on the same day.

Dr. POON has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Company will endeavour to identify an appropriate candidate for appointment as Independent Non-executive Director to meet the requirement of Rule 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to express sincere gratitude to Dr. POON for his contributions to the Company in the past.

By Order of the Board  
**Peter LEE Yip Wah**  
Company Secretary

Hong Kong, 2 January 2007

*As at the date hereof, the Board of Directors of the Company comprises nine Directors, of which five are Executive Directors, namely Dr. FU Yuning, Dr. HUANG Dazhan, Mr. CHU Lap Lik, Victor, Mr. XIE Kuixing and Mr. TSE Yue Kit; and two are Non-executive Directors, namely Mr. WANG Xingdong and Mr. GONG Jianzhong; and two are Independent Non-executive Directors, namely Dr. The Hon David LI Kwok-po and Mr. KUT Ying Hay. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor, and Mr. LI Kai Cheong, Samson is the Alternate Director to Dr. The Hon David LI Kwok-po.*

*Please also refer to the published version of this announcement in South China Morning Post and Hong Kong Economic Times.*