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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

VOLUNTARY DISCLOSURE PARTIAL RETURN OF CAPITAL INVESTED IN NBA CHINA

China Merchants China Direct Investments Limited (the “**Company**”) announces that on 3 January 2013, the Company received a portion of the principal amount of the Company’s capital investment (the “**Investment**”) in NBA China, L.P. (“**NBA China**”) returned by NBA China, in the amount of US\$17.25 million, representing 75% of the Investment.

In 2008, the Company invested US\$23 million in NBA China, representing 1% of the preferred equity interest in NBA China. The Investment represented approximately 5.71 % of the net asset value of the Company based on its unaudited consolidated accounts as at 30 November 2012. Pursuant to the partnership agreement entered into between, among others, NBA China and the Company on 10 January 2008 (the “**Partnership Agreement**”), NBA China has the obligation to return the entire principal amount of capital invested to all preferred equity holders and the time of such return shall be determined by NBA China with reference to its cash availability. NBA China has decided to return 75% of the total principal amount of capital invested to all preferred equity holders on 3 January 2013, but has yet to determine when to return the remaining 25% of the capital invested. After the abovementioned partial return of the principal amount of the Investment, the Company continues to hold a 1% preferred equity interest in NBA China and continues to be entitled to all the rights as set out in the Partnership Agreement.

The capital returned as described above will be used to supplement the working capital of the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED

ZHOU Linda Lei

Director

Hong Kong, 7 January 2013

As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. XIE Tao, Mr. ZHU Li and Mr. TSANG Wah Kwong. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.