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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 133)

**FURTHER CAPITAL INJECTION INTO
CHINA MEDIA INVESTMENT**

Reference is made to the announcement of China Merchants China Direct Investments Limited (the “**Company**”) dated 29 April 2010 in relation to the capital injection of RMB200,000,000 into the capital of 華人文化產業股權投資(上海)中心(有限合夥) (China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership)*, “**China Media Investment**”) by 深圳市天正投資有限公司 (Shenzhen Tian Zheng Investment Co., Ltd.*, “**Tian Zheng**”), a wholly-owned subsidiary of the Company.

The Company announces that Tian Zheng entered into an agreement dated 7 April 2014 with China Media Investment (the “**Agreement**”), pursuant to which Tian Zheng agreed to make a further cash injection of Renminbi equivalent to US\$2,000,000 into the capital of China Media Investment (the “**Further Capital Injection**”) for the purpose of investing in IMAX China Holding, Inc. (“**IMAX China**”). Upon the completion of the Agreement, the capital injection made by Tian Zheng into the capital of China Media Investment will increase from RMB200,000,000 to approximately RMB212,500,000.

IMAX China is a wholly-owned subsidiary of IMAX Corporation and is a company incorporated under the laws of the Cayman Islands. IMAX China was established by IMAX Corporation specifically to oversee the expansion of IMAX Corporation's business throughout the Greater China. IMAX China has the exclusive right to conduct, offer and expand the various businesses, products and services currently conducted in the Greater China by IMAX Corporation.

Following the continuous development of the Chinese economy, the per capita consumption capacity in China has increased annually and the film industry in China has tremendous development potential. The box office and the construction of cinema screens are also experiencing an upswing and the high quality projection system produced by IMAX Corporation enjoys a comparative advantage over other projection systems.

The Company is of the view that IMAX China's main business and its development are in line with the growing demand for the film industry in China, and anticipates that the number of film screenings and cinema screens to be constructed by IMAX China have growth potential.

The Company believes that investing in IMAX China will further optimize its investment portfolio. The Company also considers that the culture and media industry in China has prospects for sustainable growth and, with the support of state policies, the value of the investment in China Media Investment is expected to rise in the future.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 9 April 2014

** For identification purposes only*

As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. XIE Tao, Mr. ZHU Li and Mr. TSANG Wah Kwong. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.