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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**RE-DESIGNATION OF CHAIRMAN OF THE BOARD
AND CHAIRMAN OF NOMINATION COMMITTEE AND
INVESTMENT COMMITTEE**

The Board of the Company announces that with effect from 18 November 2014, Mr. HONG Xiaoyuan was appointed as Chairman of the Board, Chairman of the Nomination Committee and Chairman of the Investment Committee of the Company in replacement of Mr. LI Yinquan. Mr. LI Yinquan remains as Executive Director and Member of the Investment Committee of the Company.

The Board of Directors (the “**Board**”) of China Merchants China Direct Investments Limited (the “**Company**”) announces that due to job re-designation, Mr. HONG Xiaoyuan was appointed as Chairman of the Board, Chairman of the Nomination Committee and Chairman of the Investment Committee of the Company in replacement of Mr. LI Yinquan with effect from 18 November 2014. Mr. LI Yinquan remains as Executive Director and Member of the Investment Committee of the Company.

The biographical details of Mr. HONG Xiaoyuan and Mr. LI Yinquan are as follows:

Mr. HONG Xiaoyuan

Mr. HONG Xiaoyuan, aged 51, has been an Executive Director and a Member of the Investment Committee of the Company since June 2007. He is currently an Assistant General Manager of China Merchants Group Limited and the Managing Director of China Merchants Finance Holdings Company Limited, both of the companies are substantial shareholders of the Company. He is also a Director of China Merchants Capital Investment Co., Ltd., China Merchants Bank Co., Ltd. (its shares are listed on both the Shanghai Stock Exchange and the Hong Kong Stock Exchange) and China Merchants Securities Co., Ltd. (its shares are listed on the Shanghai Stock Exchange), and the Chairman of Bosera Asset Management Co., Ltd. Mr. HONG had previously served as an Officer of Department of Overall Planning of the State Commission for Restructuring Economic System of China, the General Manager of China Merchants Property Development Co., Ltd. and

China Merchants Technology Holdings Co., Ltd., and the Assistant General Manager and Deputy General Manager of China Merchants Shekou Industrial Zone Co., Ltd. Mr. HONG obtained his master degree in Economics from Peking University and master of science degree from The Australian National University. Save as disclosed above, Mr. HONG did not hold any directorship in other listed public companies in the last three years, and he is not holding any position with the Company or other members of the Company's group.

The service contract between the Company and Mr. HONG has a fixed term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. Mr. HONG will not receive any remuneration from the Company. Save as disclosed above, Mr. HONG is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. HONG does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. LI Yinquan

Mr. LI Yinquan, aged 59, has been an Executive Director of the Company since July 2008. He was the Chairman of the Board, Chairman of the Nomination Committee and Chairman of the Investment Committee of the Company prior to the job re-designation. He is currently an Executive Vice President of China Merchants Group Limited and the Chairman of China Merchants Finance Holdings Company Limited, both of the companies are substantial shareholders of the Company. He is also the Vice Chairman and Chief Executive Officer of China Merchants Capital Investment Co., Ltd. and a Director of China Merchants Holdings (International) Company Limited (its shares are listed on the Hong Kong Stock Exchange) and China Merchants Bank Co., Ltd. (its shares are listed on both the Shanghai Stock Exchange and the Hong Kong Stock Exchange). Mr. LI is a Hong Kong Deputy to the 12th National People's Congress of the People's Republic of China. Mr. LI joined China Merchants Group Limited in January 2000 and has served respectively as the General Manager of Finance Department, Deputy Chief Financial Officer, Chief Financial Officer and Vice President and Chief Financial Officer. Mr. LI previously worked with the Agricultural Bank of China for 14 years, where he held senior posts in various divisions and was the Deputy General Manager of Hong Kong Branch just before leaving for China Merchants Group Limited. Mr. LI obtained his master degree in Economics from the Graduate School of the People's Bank of China and master degree in Banking & Finance from the FinAfrica Institute in Milan, Italy. He is also a qualified senior economist in China. Mr. LI was once honoured as "China CFO of the Year for 2005" and "China Best CIO for the Year 2006". Save as disclosed above, Mr. LI did not hold any directorship in other listed public companies in the last three years, and he is not holding any position with the Company or other members of the Company's group.

The service contract between the Company and Mr. LI has a fixed term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. Mr. LI will not receive any remuneration from the Company. Save as disclosed above, Mr. LI is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date hereof, Mr. LI does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid re-designation that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to congratulate Mr. HONG and extend its sincerest gratitude to Mr. LI for his valuable contribution to the Company during his tenure as the Chairman of the Board and continuously holding the office of Executive Director.

By Order of the Board
LEUNG Chong Shun
Company Secretary

Hong Kong, 18 November 2014

As at the date hereof, the Executive Directors of the Company are Mr. HONG Xiaoyuan, Mr. LI Yinquan, Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. ZHU Li, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.