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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

CHANGE IN IMPORTANT FUNCTION OF DIRECTOR

China Merchants China Direct Investments Limited (the “**Company**”) announces that on 11 October 2017, Ms. KAN Ka Yee, Elizabeth (“**Ms. KAN**”), an alternate director to Mr. CHU Lap Lik, Victor (an executive director of the Company), is appointed as a director of China Merchants China Investment Management Limited, the investment manager of the Company (the “**Investment Manager**”).

The Investment Manager has been exclusively appointed by the Company to manage its investment portfolio as well as corporate affairs and to deal with its day-to-day administration all along since the commencement of listing of the shares of the Company on The Stock Exchange of Hong Kong Limited in 1993. Ms. KAN had worked as the deputy managing director and a director of the Investment Manager for a substantial period from 1993 to 2006. She is the managing director of First Eastern Investment Group of which she is a founding member since its establishment in 1988. She serves on the boards of various companies including Camper & Nicholsons Marina Investments Limited, Evolution Securities Asia Limited, FE Securities Limited and Sustainable Development Capital (Asia) Limited. In addition, Ms. KAN has been an alternate director of the Company since 1999, and has participated in and been familiar with the investment strategy and management of the Company for a long period of time. From the positions that Ms. KAN has held including the aforesaid, she has more than 30 years of professional experience in providing investment management and advisory services to investment companies (including the Company) and professional/institutional investors.

Ms. KAN has been granted licences to carry on Type 1 (dealing in securities), Type 4 (advising on securities) and Type 9 (asset management) regulated activities under the Securities and Futures Ordinance since 2003. She is also a Certified Public Accountant (U.S.A.) and a fellow member of the Hong Kong Institute of Certified Public Accountants, as well as a member of the Hong Kong Securities and Investment Institute and a fellow member of the Hong Kong Institute of Directors. Ms. KAN obtained her Bachelor of Science degree in Business Administration and Accounting and Bachelor of Arts degree in Economics from the University of Minnesota, Minneapolis, USA.

Given Ms. KAN's extensive experience in professional management of investments on behalf of third party investors, her ample experience and record in relation to the investment business of the Company as well as her professional credentials, the Company considers that Ms. KAN has the suitable character, experience and integrity to act as a director of the Investment Manager. The Company welcomes the re-appointment of Ms. KAN to the board of directors of the Investment Manager.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 11 October 2017

As at the date hereof, the Executive Directors of the Company are Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Directors are Mr. KE Shifeng and Mr. ZHANG Rizhong; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.