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**CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED**

**招商局中國基金有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 133)**

**CHANGE OF DIRECTORS,  
CHAIRMAN OF THE BOARD AND COMMITTEES**

The Board announces the following changes that take effect from 14 September 2018:

1. Mr. HONG Xiaoyuan has resigned as Executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company;
2. Mr. ZHANG Jian has been appointed as Non-executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company.

The board of directors (the “**Board**”) of China Merchants China Direct Investments Limited (the “**Company**”) announces that Mr. HONG Xiaoyuan (“**Mr. HONG**”) has resigned as Executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company with effect from 14 September 2018 due to other business commitment. Mr. HONG has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board further announces that with effect from 14 September 2018, Mr. ZHANG Jian (“**Mr. ZHANG**”) has been appointed as Non-executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company.

The biographical details of Mr. ZHANG are as follows:

Mr. ZHANG, aged 53, is currently the General Manager of Financial Equity Management Department of China Merchants Group Limited, Standing Vice Chairman of the Executive Committee of China Merchants Financial Services Business Unit as well as Director and Deputy General Manager of China Merchants Finance Holdings Company Limited, both of the companies are substantial shareholders of the Company. He is also a Director of China Merchants Bank Co., Ltd. (its shares are listed on both the Shanghai Stock Exchange and the Hong Kong Stock Exchange), Shenzhen CMB Qianhai Financial Asset Exchange Co., Ltd., Shijinshi Credit Service Co., Ltd., China Merchants Life Insurance Co., Ltd. and Four Rivers Investment Management Co., Ltd., and the Chairman of China Merchants Fintech Co., Ltd. Prior to joining China Merchants Finance Holdings Company Limited in September 2015, Mr. ZHANG worked with China Merchants Bank as the General Manager of Suzhou Branch, Deputy General Manager (Department In-charge) of Corporate Banking Department of Head Office,

Business Director and General Manager of Corporate Banking Department of Head Office, Business Director and General Manager of Credit Risk Management Department of Head Office, Business Director and General Manager of Comprehensive Risk Management Office of Head Office. Mr. ZHANG obtained his bachelor's degree in Economics & Management from the Department of Economics of Nanjing University and master's degree in Econometrics from the Nanjing University Business School. He is also a qualified senior economist in China. Save as disclosed above, Mr. ZHANG did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Company's group.

The service contract between the Company and Mr. ZHANG has a fixed term of three years. However, Mr. ZHANG will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. Mr. ZHANG will not be involved in day-to-day operations, and will not manage the investment portfolio of or give investment advice to the Company. Mr. ZHANG will not receive Directors' fee or other remuneration from the Company. Save as disclosed above, Mr. ZHANG is and was not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. ZHANG does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid changes that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express sincere gratitude to Mr. HONG for his contributions to the Company in the past and to welcome Mr. ZHANG for joining the Board.

By Order of the Board  
**WANG Xiaoding**  
Director

Hong Kong, 14 September 2018

*As at the date hereof, the Executive Directors of the Company are Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Directors are Mr. ZHANG Jian, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.*