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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability) (Stock Code: 133)

BREAKDOWN OF TOTAL ASSETS AS AT 30 JUNE 2020

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the "**Company**") as at 30 June 2020.

(A) Major Investments

			Listed (Stock		
Name of projects	Location of headquarters	Main Business	Exchange)/ unlisted	Carrying value US\$ million	Percentage of total assets %
Financial Services:				05\$ million	70
1. China Merchants Bank Co., Ltd	I. Shenzhen.	Banking	Shanghai	264	35.74
	Guangdong	Duniding	Stock Exchange	201	55.71
2. China Credit Trust Co., Ltd.	Beijing	Trust management	Unlisted	167	22.60
3. JIC Leasing Co., Ltd.	Beijing	Finance leasing	Unlisted	23	3.06
4. China Reinsurance (Group) Corporation	Beijing	Reinsurance	Hong Kong Stock Exchange	7	0.93
5. China UnionPay Co., Ltd.	Shanghai	Bank card services	Unlisted	31	4.23
 China Media (Tianjin) Investme Management Co., Ltd. 	ent Tianjin	Fund management	Unlisted	1	0.19
			Sub-total:	493	66.75
Culture, Media & Consumption:					
 China Media Creative Industry Private Equity (Shanghai) Cer (Limited Partnership) 	Shanghai htre	Media investment	Unlisted	28	3.78
8. NBA China, L.P.	Beijing	Sports marketing	Unlisted	4	0.56
9. Unibank Media Group Inc.	Beijing	Indoor media	Unlisted	-	-
10. Oriental Pearl Media Co., Ltd.	Shanghai	Multimedia	Shanghai Stock Exchange	6	0.86
 Yunnan Jinlanmei International Travel Investment Developme Co., Ltd. 	8,	Travel	Unlisted	1	0.09
12. Rong Bao Zhai Culture Co., Lto	d. Beijing	Artwork marketing	Unlisted	44	5.89
 Qinghai Provincial Qinghai Lah Tourism Group Co., Ltd. 	ke Xining, Qinghai	Travel	Unlisted	5	0.74
			Sub-total:	88	11.92

Information Technology:

Po Ca 18. Can Cc (F Tr 19. Pon 20. Ara (F 19. Pon 20. Ara (F 21. Anh Int 22. She Te 23. Hwa (<i>ii</i>) Ene 23. Hwa (<i>iii</i>) Ene 24. Wu Lto 25. Pan (<i>iii</i>) Edu 26. Gua Edu Cc (B) Other Ban	(ision Co., Ltd.) (ision Co., Ltd.)<	Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning, Guangxi	Artificial intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool education N/A N/A	Sub-total: Unlisted Unlisted Unlisted New Third Board Hong Kong Stock Exchange Unlisted Unlisted Sub-total: N/A N/A	96 2 5 2 0 8 <u>17</u> 694 7 37 44	13.01 0.32 0.72 0.27 0.03 1.09 2.39 94.07 0.94 4.99 5.93
Po Ca 18. Can Cc (F Tr 19. Pon 20. Ara (F 19. Pon 20. Ara (F 21. Anh Int 22. She Te 23. Hwa (<i>ii</i>) <i>Ene</i> 23. Hwa (<i>iii</i>) <i>Ene</i> 24. Wu Lto 25. Pan (<i>iii</i>) <i>Edu</i> 26. Gua Ed Cc (Ca (b) Othe Ban	rision Co., Ltd.) hui iFlytek Healthcare iformation Technology Co., Ltd. <i>unufacturing:</i> enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. vagain Group Co., Ltd. <i>tergy & Resources:</i> uhan Rixin Technology Co., td. nda Green Energy Group Limited <i>fucation:</i> tangxi Xinhua Preschool ducation Investment 'orporation Limited ter Assets her receivables nk balances and cash (including an	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning, Guangxi	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool education	Unlisted Unlisted New Third Board Hong Kong Stock Exchange Unlisted Sub-total: Total:	2 5 2 0 8 <u>17</u> 694 7	0.32 0.72 0.2 0.03 1.03 <u>2.39</u> 94.0 0.94
Po Ca 18. Can Cc (F Tr 19. Pon 20. Ara (F 19. Pon 20. Ara (F 21. Anh Int 21. Anh Int 22. She Te 23. Hwa 23. Hwa 24. Wui Lta 25. Pan iii) Edu 26. Gua Edu Co B) Other	rision Co., Ltd.) hui iFlytek Healthcare iformation Technology Co., Ltd. <i>anufacturing:</i> enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. vagain Group Co., Ltd. <i>tergy & Resources:</i> uhan Rixin Technology Co., td. nda Green Energy Group Limited <i>fucation:</i> tangxi Xinhua Preschool ducation Investment 'orporation Limited ter Assets her receivables	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning, Guangxi	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool education	Unlisted Unlisted New Third Board Hong Kong Stock Exchange Unlisted Sub-total: Total:	2 5 2 0 8 <u>17</u> 694 7	0.32 0.72 0.2 0.03 1.03 <u>2.39</u> 94.0 0.94
Po Ca 18. Can Cc (Fe 19. Pon 20. Ara (Fe Vi 21. Anh Inf 20. Ara (Fe Vi 21. Anh Inf 22. She 23. Hwi 23. Hwi 24. Wu Lte 25. Pan <i>iii) Edu</i> 26. Gua Ed Cc	rision Co., Ltd.) hui iFlytek Healthcare formation Technology Co., Ltd. unufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. ergy & Resources: uhan Rixin Technology Co., td. nda Green Energy Group Limited fucation: tangxi Xinhua Preschool ducation Investment forporation Limited her Assets	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning,	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool education	Unlisted Unlisted New Third Board Hong Kong Stock Exchange Unlisted Sub-total: Total:	2 5 2 0 8 17	0.32 0.72 0.22 0.03 1.03
Po Ca 18. Can Cc (F Ta 19. Pon 20. Ara (F Vi 21. Anh Inf 20. Ara (F Vi 21. Anh Inf 22. She Te 23. Hwa 23. Hwa 24. Wui Ltu 25. Pan iii) Edu 26. Gua Edu	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. vagain Group Co., Ltd. tage <i>Resources:</i> uhan Rixin Technology Co., td. nda Green Energy Group Limited <i>fucation:</i> mangxi Xinhua Preschool ducation Investment	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning,	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool	Unlisted Unlisted New Third Board Hong Kong Stock Exchange Unlisted Sub-total:	2 5 2 0 8 17	0.3 0.7 0.2 0.0 1.0 2.3
Po Ca 18. Can Cc (Fr 19. Pon 20. Ara (Fr Vi 21. Anh Inf 20. Ara (Fr Vi 21. Anh Inf 22. She Te 23. Hwa 23. Hwa 24. Wui Ltu 25. Pan <i>iii) Edu</i> 26. Gua Edu	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. vagain Group Co., Ltd. tage <i>Resources:</i> uhan Rixin Technology Co., td. nda Green Energy Group Limited <i>fucation:</i> mangxi Xinhua Preschool ducation Investment	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning,	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool	Unlisted Unlisted New Third Board Hong Kong Stock Exchange Unlisted	2 5 2 0 8	0.3 0.7 0.2 0.0 1.0 2.3
Po Ca 18. Can Cc (F Ta 19. Pon 20. Ara (F Vi 21. Anh Inf 20. Ara (F Vi 21. Anh Inf 22. She Te 23. Hwa (ii) Ene 24. Wui Ltu 25. Pan (iii) Edu 26. Gua Edu	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. vagain Group Co., Ltd. tage <i>Resources:</i> uhan Rixin Technology Co., td. nda Green Energy Group Limited <i>fucation:</i> mangxi Xinhua Preschool ducation Investment	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning,	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool	Unlisted Unlisted New Third Board Hong Kong Stock Exchange	2 5 2 0	0.3 0.7 0.2 0.0
Po Ca 18. Can Cc (F Ta 19. Pon 20. Ara (F Vi 21. Anh Int 20. Ara (F Vi 21. Anh Int 22. She Te 23. Hw: (ii) Ene 24. Wui Ltu 25. Pan (iii) Edu 26. Gua	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. vagain Group Co., Ltd. td. nda Green Energy Group Limited fucation: mangxi Xinhua Preschool	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong Nanning,	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy Preschool	Unlisted Unlisted New Third Board Hong Kong Stock Exchange	2 5 2 0	0.3 0.7 0.2 0.0
Po Ca 18. Can Cc (Fe Ta 19. Pon 20. Ara (Fa Vi 21. Anh Inf 22. She Te 23. Hwa (ii) Ene 24. Wu Ltu 25. Pan	rision Co., Ltd.) hui iFlytek Healthcare formation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. ergy & Resources: uhan Rixin Technology Co., td. nda Green Energy Group Limited bucation:	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei Hong Kong	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy Renewable energy	Unlisted Unlisted New Third Board Hong Kong Stock Exchange	2 5 2 0	0.3 0.7 0.2 0.0
Po Ca 18. Can Cc (Fe 19. Pon 20. Ara (Fe Vi 21. Anh Int 21. Anh Int 22. She 23. Hwi (ii) Ene 23. Hwi (iii) Ene 24. Wu Lte 25. Pan	rision Co., Ltd.) hui iFlytek Healthcare formation Technology Co., Ltd. unufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. tergy & Resources: uhan Rixin Technology Co., td. nda Green Energy Group Limited	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy	Unlisted Unlisted New Third Board Hong Kong	2 5 2	0.3 0.7 0.2
Po Ca 18. Can Cc (Fe 19. Pon 20. Ara (Fe Vi 21. Anh Inf 20. Ara (Fe Vi 21. Anh Inf 22. She 23. Hwa 23. Hwa 24. Wu Lto	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. ergy & Resources: uhan Rixin Technology Co., td.	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan, Hubei	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper Solar energy	Unlisted Unlisted New Third Board Hong Kong	2 5 2	0.3 0.7 0.2
Po Ca 18. Can Cc (Fe 19. Pon 20. Ara (Fe 20. Ara (Fe 21. Anh Int 21. Anh 22. She Te 23. Hwa (ii) Ene 24. Wu	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd. ergy & Resources: uhan Rixin Technology Co.,	Anhui Shenzhen, Guangdong Nanning, Guangxi Wuhan,	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper	Unlisted Unlisted New Third	2 5	0.3 0.7
Po Ca 18. Can Cc (F Ta 19. Pon 20. Ara (F Vi 21. Anh Int 22. Anh Cothers: (i) Man 22. She Te 23. Hwa (ii) Ene	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd.	Anhui Shenzhen, Guangdong Nanning, Guangxi	intelligence medical Production equipment for lithium ion batteries Printing paper & tissue paper	Unlisted Unlisted	2 5	0.3 0.7
Po Ca 18. Can Cc (Fe 19. Pon 20. Ara (Fe Vi 21. Anh Int Others: (i) Man 22. She Te 23. Hwa	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. anufacturing: enzhen Geesun Intelligent echnology Co., Ltd. vagain Group Co., Ltd.	Anhui Shenzhen, Guangdong Nanning,	intelligence medical Production equipment for lithium ion batteries Printing paper &	Unlisted	2	0.3
Po Ca 18. Can Cc (Fe 19. Pon 20. Ara (Fe Vi 21. Anh Int Others: (i) Man 22. She Te	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. mufacturing: enzhen Geesun Intelligent echnology Co., Ltd.	Anhui Shenzhen, Guangdong Nanning,	intelligence medical Production equipment for lithium ion batteries Printing paper &	Unlisted	2	0.3
Po Ca 18. Can Cc (Fr Ta 19. Pon 20. Ara (Fr Vi 21. Anh Inf Dthers: <i>i) Man</i> 22. She	rision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd. Inufacturing: enzhen Geesun Intelligent	Anhui Shenzhen,	intelligence medical Production equipment for			
Po Ca 18. Can Cc (Fe 19. Pon 20. Ara (Fe Vi 21. Anh Inf	'ision Co., Ltd.) hui iFlytek Healthcare nformation Technology Co., Ltd.	,		Sub-total:	96	13.0
Po Ca 18. Can Cc (Fe Te 19. Pon 20. Ara (Fe Vi 21. Anh Int	ision Co., Ltd.) hui iFlytek Healthcare	,		Sub-total:	96	13.0
Po Ca 18. Can Cc (Fe Ta 19. Pon 20. Ara (Fe Vi 21. Anh	ision Co., Ltd.) hui iFlytek Healthcare	,		Sub-total:	96	13.0
Po Ca 18. Can Cc (Fe Ta 19. Pon 20. Ara (Fe Vi 21. Anh	ision Co., Ltd.) hui iFlytek Healthcare	,				
Po Ca 18. Can Cc (Fo To 19. Pon 20. Ara (Fo Vi	'ision Co., Ltd.)	Hefei.	Artificial		-	
Po Ca 18. Can Cc (Fe Te 19. Pon 20. Ara (Fe	-			Unlisted	9	1.1
Po Ca 18. Can Cc (Fe Ta 19. Pon	Formerly, Shenzhen Arashi	Guangdong	products			
Po Ca 18. Can Co (Fo Te	ashi Vision Inc.	Shenzhen,	360-degree video	Unlisted	4	0.5
Po Ca 18. Can Co (Fe	ny AI Inc.	Fremont, California	Autonomous driving	Unlisted	21	2.9
Po Ca 18. Can	Formerly, CAS Cambricon Formerly, CAS Cambricon Fechnology Co., Ltd.)		intelligence chips			
Ро	mbricon Technologies	Beijing	Artificial	Unlisted	9	1.2
17 Nin	ort Area Jiangmen Venture apital LLP	Deijing	technology	Christed	0	0.0
10. 111	ngbo Meishan Free Trade	Anhui Beijing	technology	Stock Exchange Unlisted	5	0.6
16. Ifly	ytek Co., Ltd.	Hefei,	investment Intelligent speech	Shenzhen	36	4.8
15. Anh	hui Iflytek Venture Capital LLP	Hefei, Anhui	Information technology	Unlisted	11	1.5
14. Xi'a	an Jinpower Electrical Co., Ltd.	Xi'an, Shaanxi	Power grid monitoring system	New Third Board	1	0.1

Note: The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED WANG Xiaoding Director

Hong Kong, 15 July 2020

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding, Mr. TSE Yue Kit and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHANG Jian, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Mr. CHU Lap Lik, Victor is the Alternate Director to Ms. KAN Ka Yee, Elizabeth.