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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 133)

CHANGE OF DIRECTORS, CHAIRMAN OF THE BOARD AND COMMITTEES

The Board announces the following changes that take effect from 26 April 2021:

1. Mr. ZHANG Jian has resigned as Non-executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company; and
2. Mr. ZHOU Xing has been appointed as Non-executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND COMMITTEES

The board of directors (the “**Board**”) of China Merchants China Direct Investments Limited (the “**Company**”) announces that with effect from 26 April 2021, Mr. ZHANG Jian (“**Mr. ZHANG**”) has resigned as Non-executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company due to other business commitment.

Mr. ZHANG has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. ZHANG for his contributions to the Company during his tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND COMMITTEES

The Board further announces that with effect from 26 April 2021, Mr. ZHOU Xing (“**Mr. ZHOU**”) has been appointed as Non-executive Director, Chairman of the Board, Chairman of the Investment Committee and Nomination Committee of the Company.

The biographical details of Mr. ZHOU are as follows:

Mr. ZHOU, aged 40, is currently a Standing Member of the Executive Committee of China Merchants Financial Services Business Unit under China Merchants Group Limited, a substantial shareholder of the Company. He is also a Director of China Merchants Capital Investment Co., Ltd. Mr. ZHOU has joined the China Merchants Group over 10 years. He has a number of years practical experiences in strategic research, merger & acquisition and investment, asset management, etc. Mr. ZHOU obtained his bachelor’s degrees in Economics and in Management from the Huazhong University of Science and Technology, PRC.

Save as disclosed above, Mr. ZHOU did not hold any directorship in other listed public companies in the last three years, and he is not holding any other position with the Company or other members of the Company’s group.

The service contract between the Company and Mr. ZHOU has a fixed term of three years. However, Mr. ZHOU will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. Mr. ZHOU will not be involved in day-to-day operations, and will not manage the investment portfolio of or give investment advice to the Company. Mr. ZHOU will not receive any Directors’ fee or other emoluments from the Company. Save as disclosed above, Mr. ZHOU is and was not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. ZHOU does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid changes that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. ZHOU for joining the Board.

By Order of the Board
WANG Xiaoding
Director

Hong Kong, 26 April 2021

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding, Mr. TSE Yue Kit and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong, Dr. LI Fang and Dr. GONG Shaolin. In addition, Mr. CHU Lap Lik, Victor is the Alternate Director to Ms. KAN Ka Yee, Elizabeth.