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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

BREAKDOWN OF TOTAL ASSETS AS AT 30 JUNE 2019

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “Company”) as at 30 June 2019.

(A) Major Investments

Name of projects	Location of headquarters	Main Business	Listed (Stock Exchange)/ unlisted	Carrying value (US\$ million)	Percentage of total assets %
Financial Services:					
1. China Merchants Bank Co., Ltd.	Shenzhen, Guangdong	Banking	Shanghai Stock Exchange	289	34.88
2. China Credit Trust Co., Ltd.	Beijing	Trust management	Unlisted	180	21.71
3. JIC Leasing Co., Ltd.	Beijing	Finance leasing	Unlisted	29	3.49
4. China Reinsurance (Group) Corporation	Beijing	Reinsurance	Hong Kong Stock Exchange	12	1.43
5. China Media (Tianjin) Investment Management Co., Ltd.	Tianjin	Fund management	Unlisted	2	0.28
Sub-total:				512	61.79
Culture, Media & Consumption:					
6. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership)	Shanghai	Media investment	Unlisted	41	4.95
7. NBA China, L.P.	Beijing	Sports marketing	Unlisted	28	3.34
8. Unibank Media Group Inc.	Beijing	Indoor media	Unlisted	1	0.06
9. Oriental Pearl Media Co., Ltd.	Shanghai	Multimedia	Shanghai Stock Exchange	7	0.85
10. Yunnan Jinlanmei International Travel Investment Development Co., Ltd.	Xishuangbanna, Yunnan	Travel	Unlisted	1	0.12
11. Rong Bao Zhai Culture Co., Ltd.	Beijing	Artwork marketing	Unlisted	42	5.12
12. Qinghai Provincial Qinghai Lake Tourism Group Co., Ltd.	Xining, Qinghai	Travel	Unlisted	24	2.95
Sub-total:				144	17.39

Information Technology:

13. Xi'an Jinpower Electrical Co., Ltd.	Xi'an, Shaanxi	Power grid monitoring system	New Third Board	1	0.09
14. Anhui Iflytek Venture Capital LLP	Hefei, Anhui	Information technology investment	Unlisted	9	1.10
15. Iflytek Co., Ltd.	Hefei, Anhui	Intelligent speech technology	Shenzhen Stock Exchange	33	3.97
16. Ningbo Meishan Free Trade Port Area Jiangmen Venture Capital LLP	Beijing	Information technology investment	Unlisted	5	0.60
17. Beijing CAS Cambricon Technology Co., Ltd.	Beijing	Artificial intelligence chips	Unlisted	4	0.47
18. Pony AI Inc.	Fremont, California	Autonomous driving	Unlisted	14	1.79
Sub-total:				66	8.02

Others:**(i) Manufacturing:**

19. Shenzhen Geesun Intelligent Technology Co., Ltd.	Shenzhen, Guangdong	Production equipment for lithium ion batteries	Unlisted	3	0.32
20. Jiangsu Huaer Quartz Materials Co., Ltd.	Yangzhou, Jiangsu	High purity silica crucibles	Unlisted	0	0.04
21. Hwagain Group Co., Ltd.	Nanning, Guangxi	Printing paper & tissue paper	Unlisted	11	1.35

(ii) Energy & Resources:

22. Wuhan Rixin Technology Co., Ltd.	Wuhan, Hubei	Solar energy	New Third Board	3	0.32
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(iii) Education:

23. Guangxi Xinhua Preschool Education Investment Corporation Limited	Nanning, Guangxi	Preschool education	Unlisted	7	0.87
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Sub-total:	24	2.90
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Total:	746	90.10
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(B) Other Assets

Other receivables		N/A	N/A	7	0.83
Bank balances and cash (including an amount of US\$25.68 million, denominated in RMB)		N/A	N/A	75	9.07
Total:				82	9.90
Grand total:				828	100.00

Note:

The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 15 July 2019

As at the date hereof, the Executive Directors of the Company are Mr. CHU Lap Lik, Victor, Mr. WANG Xiaoding and Mr. TSE Yue Kit; the Non-executive Directors are Mr. ZHANG Jian, Mr. ZHANG Rizhong and Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. LIU Baojie, Mr. TSANG Wah Kwong and Dr. LI Fang. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.