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## **CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED**

### **招商局中國基金有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code : 133)**

## **CHANGE OF DIRECTORS AND BOARD COMMITTEE MEMBERS**

The Board announces the following changes that take effect from 2 December 2022:

1. Mr. LIU Baojie has resigned as Independent Non-executive Director and member of the Audit Committee of the Company; and
2. Mr. ZHU Qi has been appointed as Independent Non-executive Director and member of the Audit Committee of the Company.

### **RESIGNATION OF DIRECTOR AND BOARD COMMITTEE MEMBER**

The board of directors (the “**Board**”) of China Merchants China Direct Investments Limited (the “**Company**”) announces that Mr. LIU Baojie (“**Mr. LIU**”) has resigned as Independent Non-executive Director and member of the Audit Committee of the Company with effect from 2 December 2022 due to other business commitment. Mr. LIU has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company.

### **APPOINTMENT OF DIRECTOR AND BOARD COMMITTEE MEMBER**

The Board further announces that with effect from 2 December 2022, Mr. ZHU Qi (“**Mr. ZHU**”) has been appointed as Independent Non-executive Director and member of the Audit Committee of the Company.

The biographical details of Mr. ZHU are as follows:

Mr. ZHU, aged 62, has extensive experience in the banking and finance industry. He joined CMB Wing Lung Bank in September 2008, where he served as the Chief Executive Officer and Executive Director from September 2008 to June 2019 and the Chairman and Executive Director from October 2019 to January 2022. He was also a Vice President of China Merchants Bank from September 2008 to February 2019. In addition, he served as the Chairman and a Director of CMB International Capital Corporation Limited from July 2009

to July 2012 and from January 2016 to January 2022, respectively. Prior to this, Mr. ZHU joined Industrial and Commercial Bank of China in August 1986. He successively served as the Deputy General Manager, General Manager of Hong Kong Branch of Industrial and Commercial Bank of China and the Director, Managing Director and Chief Executive Officer of Industrial and Commercial Bank of China (Asia) Limited from June 1994 to July 2008. Currently, Mr. ZHU is an Independent Non-executive Director of Great Eagle Holdings Limited (Stock Code: 41) and ZA Bank. Mr. ZHU graduated with a bachelor's degree in Economics from Dongbei University of Finance and Economics and obtained his master's degree in Economics from Central South University of Finance and Economics.

Save as disclosed above, Mr. ZHU did not hold any directorship in other listed public companies in the last three years, and he is not holding any other position with the Company or other members of the Company's group.

There is a service contract with no specific term between the Company and Mr. ZHU. However, Mr. ZHU will be subject to rotational retirement and re-election requirements at annual general meetings pursuant to the articles of association of the Company. There is no agreement on the amount of the remuneration payable to Mr. ZHU. However, Mr. ZHU will be entitled to receive the Directors' fee commencing from 2 December 2022 which will be determined by the Board with the authorization granted by the shareholders in annual general meeting. Pursuant to the authority given by the shareholders at the annual general meeting of the Company held on 28 May 2021, the Board has resolved that the Directors' fee for the year ended 31 December 2021 be determined at HK\$240,000 for the Independent Non-executive Director. Mr. ZHU will not receive other emoluments from the Company. Mr. ZHU is not connected with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. ZHU does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that need to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to any of the requirements of rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its sincere gratitude to Mr. LIU for his contributions to the Company during his tenure of service and to welcome Mr. ZHU for joining the Board of the Company.

By Order of the Board  
**WANG Xiaoding**  
*Director*

Hong Kong, 2 December 2022

*As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong, Mr. KE Shifeng and Mr. TSE Yue Kit; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.*