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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code : 133)

INVESTMENT IN HANWEI

China Merchants China Direct Investments Limited (the “**Company**”) announces that Shenzhen Tian Zheng Investment Co., Ltd. (“**Tian Zheng**”), a wholly-owned subsidiary of the Company, entered into an investment agreement and other relevant agreements all dated 7 July 2023 in relation to 北京瀚巍創芯電子技術有限公司(Beijing Hanwei Innovation Technology Co., Ltd.*, “**Hanwei**”), pursuant to which Tian Zheng agreed to contribute capital of RMB50,000,000 to Hanwei to participate in its current Series A financing. Tian Zheng completed this capital contribution of RMB50,000,000 on 27 July 2023.

Information on Hanwei

Hanwei was incorporated in June 2019. It is a fabless IC (Integrated Circuit) design company focusing on ultra-wideband (UWB) technology. It has research and development centres and offices in Shanghai, Beijing and Shenzhen in China, and Silicon Valley in the United States.

Reasons for and Benefits of Investing in Hanwei

Based on years of experience in mixed signal design, Hanwei’s research and development team has developed UWB chips with ultra low power, high performance, and high level of integration. And all its UWB intellectual property has been developed and owned by Hanwei. It has been endorsed by leading customers in fields of smartphones and the Internet of Things (IoT). The Company is of the view that with the gradual increase of the demand for high-precision location capability in consumer goods such as automotives, smartphones, and wearables, as well as the huge potential in various applications in industry, UWB technology will become an important foundation technology in the era of the Intelligent Internet of Everything. It is estimated that the market size for UWB chips will exceed tens of billions of yuan in the future. The Company expects that with iterative improvement on its products, Hanwei will become a leading UWB chip supplier in China.

The Company believes that the investment in Hanwei will further enrich the Company's information technology (IT) portfolio, and can further optimize the Company's investment portfolio.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
WANG Xiaoding
Director

Hong Kong, 27 July 2023

**For identification purposes only*

As at the date hereof, the Executive Directors of the Company are Mr. WANG Xiaoding and Ms. KAN Ka Yee, Elizabeth; the Non-executive Directors are Mr. ZHOU Xing, Mr. ZHANG Rizhong, Mr. KE Shifeng and Mr. TSE Yue Kit; and the Independent Non-executive Directors are Mr. TSANG Wah Kwong, Dr. LI Fang, Dr. GONG Shaolin, Mr. Michael Charles VITERI and Mr. ZHU Qi.