



**CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED**

**招商局中國基金有限公司**

*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 133)**

## **UNUSUAL PRICE MOVEMENT ANNOUNCEMENT**

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of China Merchants China Direct Investments Limited (the “Company”) has noted the increases in the price of the shares of the Company today and wish to state, save as mentioned below, that the Board is not aware of any reasons for such increases.

The Company proposes to seek disposal mandates in relation to the disposals of (i) domestic A shares of 興業銀行股份有限公司 (Industrial Bank Co., Ltd.) and (ii) domestic A shares of 招商銀行股份有限公司 (China Merchants Bank Co., Ltd.). Such disposals, if happen, may constitute very substantial disposals of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Save as above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By Order of the Board  
**Peter LEE Yip Wah**  
*Company Secretary*

Hong Kong, 5 November 2008

*As at the date hereof, the Board of the Company comprises eight Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; and three are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng and Mr. LI Kai Cheong, Samson. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.*