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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
CAPITAL INJECTION INTO WUHAN RIXIN**

China Merchants China Direct Investments Limited (the “**Company**”) announces that on 14 July 2009, 深圳市天正投資有限公司 (Shenzhen Tian Zheng Investment Co., Ltd.*, “**Tian Zheng**”), a wholly-owned subsidiary of the Company, entered into an agreement (the “**Agreement**”) with, among others, 武漢日新科技有限公司 (Wuhan Rixin Technology Co., Ltd.*, “**Wuhan Rixin**”) and another investor, pursuant to which Tian Zheng agreed to make a cash injection of RMB15,000,000 (equivalent to approximately US\$2,195,165) into the capital of Wuhan Rixin, whereas the other investor agreed to make a cash injection of RMB5,000,000 (equivalent to approximately US\$731,722) into the capital of Wuhan Rixin.

According to the information provided by Wuhan Rixin, prior to the completion of the capital injection, 45.96% equity interest in the capital of Wuhan Rixin was held by 徐進明先生 (Mr. Xu Jinming*) (being the largest shareholder) and the remaining 54.04% was held by four other shareholders. Two other capital injection agreements on similar terms were entered into by other investors and Wuhan Rixin on 4 July 2009 pursuant to which the other investors agreed to make a cash injection of RMB25,000,000 (equivalent to approximately US\$3,658,608) in aggregate into the capital of Wuhan Rixin. Upon completion of the Agreement and the other two capital injection agreements, Tian Zheng will hold approximately 5.00% equity interest in the enlarged capital of Wuhan Rixin. Mr. Xu Jinming will hold approximately 39.07% equity interest in the enlarged capital of Wuhan Rixin and will continue to be the single largest shareholder of Wuhan Rixin.

The Company understands that Wuhan Rixin is a technology company principally engaged in the manufacturing of solar modules and Building Integrated Photovoltaic (“BIPV”) components, the design, construction, operation and management of solar power stations and the development and installation of solar power lighting systems. BIPV products produced by Wuhan Rixin are applied in various projects in the People’s Republic of China (the “PRC”), including the construction of the office building of the State Environmental Protection Administration as well as the energy conservation and landscape integration project of the Jiangnan Spring-city Sub-district of the city of Wuhan, Hubei. According to Wuhan Rixin, the 1.2-megawatt integrated solar power station of the Rixin Photovoltaic Industrial Park, which is currently under construction, has been approved by the Ministry of Finance and the Ministry of Housing and Urban-Rural Development of the PRC as an exemplary project for the application of renewable energy technologies in building construction and is the largest on-grid BIPV power system of megawatt level which integrates the use of crystalline silicon modules and amorphous silicon thin film modules in the PRC. BIPV products developed by Wuhan Rixin are used exclusively for the entire project.

The solar energy industry, in particular the application of BIPV technologies of which Wuhan Rixin is a pioneer, is under the key support and subsidies of both the central and local governments. The Company believes that Wuhan Rixin will benefit from its first mover advantage in BIPV application and specialization in other downstream applications of solar power. The capital injection into Wuhan Rixin is the first investment of the Company in the new energy industries, a preferred investment area by the Company. The Company believes that the investment in Wuhan Rixin will further enhance the investment portfolio of the Company and pave the way for further investment in the new energy industries.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 14 July 2009

As at the date hereof, the Board of Directors of the Company comprises eight Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; and three are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng and Mr. LI Kai Cheong, Samson. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.

** For identification purposes only*