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CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
ADDITIONAL CAPITAL INJECTION INTO INBANK MEDIA AND EXERCISE
OF CONVERSION RIGHT**

China Merchants China Direct Investments Limited (the “**Company**”) announces that the Company agreed to, through a wholly-owned subsidiary of the Company, make a US dollar cash injection equivalent to RMB30,000,000 (equivalent to approximately US\$4,394,510) into the capital of an Inbank Media Project company, Times Machine Global Limited (“**Times Machine**”) (Inbank Media Project is principally conducted by 北京東方銀廣文化傳媒有限公司 (Inbank Media (China) Co., Ltd.*, “**Inbank Media**”) for the deployment and operation of video display units for banking marketing information and commercial advertisements at banking service outlets in the People’s Republic of China (the “**PRC**”). Times Machine has the same beneficial ownership structure as Inbank Media). At the same time, the Company agreed to convert the convertible bond issued by Inbank Media of a principal amount of RMB15,000,000 (equivalent to approximately US\$2,197,255) held by another wholly-owned subsidiary of the Company into shares.

According to the information of the Inbank Media Project, apart from the Company, some other shareholders of Times Machine agreed to make US dollar cash injection of an aggregate amount equivalent to RMB70,000,000 (equivalent to approximately US\$10,253,856) into the capital of Times Machine. Upon completion of the capital injection and conversion, the Company will indirectly hold approximately 14.51% equity interest in the enlarged capital of Times Machine.

The Company understands that the major video display networks of the Inbank Media Project are located in the three major cities, namely Beijing, Shanghai and Guangzhou, and it is contracted to enjoy the highest contracted sales rate in the banking service outlets of such cities. The business scope of the Inbank Media Project will soon extend into ten other major cities including Jinan, Qingdao, Shenzhen, Chengdu and Suzhou.

The Company believes that the Inbank Media Project has sustainable growth in its business and the additional capital injection into the project will lay down a solid foundation for the project to continue the expansion of the scale of its banking service outlets in the major cities of the PRC and become one of the major media operators in the PRC.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 3 February 2010

As at the date hereof, the Board of Directors of the Company comprises eleven Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; two are Non-executive Directors, namely Mr. KE Shifeng and Mr. WANG Qi; and four are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.

** For identification purposes only*