

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED

招商局中國基金有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE
SUBSCRIPTION FOR RIGHTS ISSUE OF
A SHARES OF CHINA MERCHANTS BANK CO., LTD.**

Reference is made to the circular of China Merchants China Direct Investments Limited (the “**Company**”) dated 27 November 2009 (the “**Circular**”) in relation to, among others, the proposed subscription for rights shares pursuant to the rights issue of A Shares of China Merchants Bank Co., Ltd. (“**CMB**”). Capitalized terms used in this announcement shall have the same meanings as defined in the Circular unless the context otherwise requires.

The Proposed Subscription was approved by the Shareholders of the Company on 14 December 2009. Details of the CMB A Rights Issue were announced by CMB in its announcement dated 2 March 2010 published on the Shanghai Stock Exchange (the “**CMB Announcement**”). According to the CMB Announcement, the record date for determining entitlement under the CMB A Rights Issue was 4 March 2010 (the “**Record Date**”) and the basis for the CMB A Rights Issue was one and three-tenths (1.3) CMB A Rights Shares for every ten (10) existing CMB A Shares held on the Record Date at the subscription price of RMB8.85 per CMB A Rights Share. The Company held 110,770,002 CMB A Shares on the Record Date and was entitled to subscribe for 14,400,100 CMB A Rights Shares at a total consideration of RMB127,440,885. The Company had fully subscribed for the CMB A Rights Shares to which it was entitled. Upon completion of the CMB A Rights Issue and allotment of CMB A Rights Shares on 19 March 2010, the Company will hold an aggregate of 125,170,102 CMB A Shares.

The Company has applied for, and the Stock Exchange has granted, the Waiver from strict compliance of Rule 21.04(3)(b) of the Listing Rules on certain Conditions. Details of the Waiver and the Conditions were set out in the Circular. An announcement was published by the Company on 2 December 2009 in relation to the fulfillment of Condition (ii) of the Waiver to dispose of a minimum of 8,500,000 CMB A Shares by the ex-rights date of the CMB A Rights Issue. The Company will further dispose of CMB A Shares to the extent that its CMB Interests will not exceed 20% of the Company's net asset value within six months from 19 March 2010.

For and on behalf of
CHINA MERCHANTS CHINA DIRECT
INVESTMENTS LIMITED
ZHOU Linda Lei
Director

Hong Kong, 17 March 2010

As at the date hereof, the Board of Directors of the Company comprises eleven Directors, of which five are Executive Directors, namely Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; two are Non-executive Directors, namely Mr. KE Shifeng and Mr. WANG Qi; and four are Independent Non-executive Directors, namely Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.