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**CHINA MERCHANTS CHINA DIRECT INVESTMENTS LIMITED**

**招商局中國基金有限公司**

(Incorporated in Hong Kong with limited liability)

(Stock Code: 133)

**VOLUNTARY DISCLOSURE  
BREAKDOWN OF TOTAL ASSETS AS AT 30 SEPTEMBER 2011**

The following table shows the unaudited figures of a breakdown of total assets of China Merchants China Direct Investments Limited (the “Company”) as at 30 September 2011.

**(A) Direct Investments**

Name of projects	Location of headquarters	Business nature	Listed (Stock Exchange)/unlisted	Carrying value (US\$ million)	Percentage of total assets %
<b>Financial Services:</b>					
* 1. China Merchants Bank Co., Ltd.	Shenzhen, Guangdong	Banking	Shanghai Stock Exchange	114	20.78
* 2. Industrial Bank Co., Ltd.	Fuzhou, Fujian	Banking	Shanghai Stock Exchange	87	15.78
* 3. China Credit Trust Co., Ltd.	Beijing	Trust management	Unlisted	110	19.91
* 4. China Media (Tianjin) Investment Management Co., Ltd.	Tianjin	Fund management	Unlisted	1	0.17
<b>Sub-total:</b>				<b>312</b>	<b>56.64</b>
<b>Culture and Media:</b>					
* 5. NBA China, L.P.	Beijing	Sports marketing	Unlisted	24	4.38
* 6. Inbank Media (China) Co., Ltd.	Beijing	Indoor media	Unlisted	3	0.53
* 7. Guangzhou Digital Media Group Ltd.	Guangzhou, Guangdong	Cable television & broadband access	Unlisted	36	6.59
* 8. China Media Creative Industry Private Equity (Shanghai) Centre (Limited Partnership)	Shanghai	Media investment	Unlisted	7	1.23
* 9. China Business Network	Shanghai	Provision of financial information service	Unlisted	21	3.74
* 10. Renren Inc.	Beijing	Social networking services	New York Stock Exchange	3	0.65
<b>Sub-total:</b>				<b>94</b>	<b>17.12</b>

**Manufacturing:**

11.	Shandong Jinbao Electronics Co., Ltd.	Zhaoyuan, Shandong	Copper foil & laminates	Unlisted	23	4.23
* 12.	Shenzhen Geesun Automation Technology Co., Ltd.	Shenzhen, Guangdong	Production equipment for lithium ion batteries	Unlisted	3	0.49
* 13.	Jiangsu Huaer Optoelectronic Material Co., Ltd.	Yangzhou, Jiangsu	High purity silica crucibles	Unlisted	3	0.50
* 14.	Fuxin Zhenlong Native Produce Ltd.	Fuxin, Liaoning	Food processing	Unlisted	3	0.55
<b>Sub-total:</b>					<b>32</b>	<b>5.77</b>

**Others:****(i) Energy & Resources:**

* 15.	Wuhan Rixin Technology Co., Ltd.	Wuhan, Hubei	Solar energy	Unlisted	2	0.44
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**(ii) Information Technology:**

* 16.	Xi'an Jinpower Electrical Co., Ltd.	Xi'an, Shaanxi	Electrical system related	Unlisted	3	0.57
* 17.	NTong Technology Co., Ltd.	Beijing	Software development	Unlisted	11	1.90

**(iii) Real Estate:**

18.	China Merchants Plaza (Shanghai) Property Co., Ltd.	Shanghai	Office & commercial	Unlisted	-	-
19.	Shenzhen Mankam Square	Shenzhen, Guangdong	Retail shops	Unlisted	-	-

<b>Sub-total:</b>					<b>16</b>	<b>2.91</b>
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<b>Total:</b>					<b>454</b>	<b>82.44</b>
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**(B) Others Assets**

Available-for-sale financial assets - debt securities	N/A	Singapore Stock Exchange	1	0.13
Other receivables	N/A	N/A	3	0.59
Bank balances and cash (including an amount of US\$92.40 million, denominated in RMB)	N/A	N/A	93	16.84

<b>Total:</b>					<b>97</b>	<b>17.56</b>
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<b>Grand total:</b>					<b>551</b>	<b>100.00</b>
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\* The Company carries its investments (specifically financial assets) at fair value in accordance with the Hong Kong Financial Reporting Standards. The Company selects appropriate valuation techniques for investments not quoted in an active market. Valuation techniques commonly used by market practitioners are applied, and an independent valuer has been participating in the valuation of certain investments. The values assigned to the investments are estimated with the best information available to the Company.

For and on behalf of  
**CHINA MERCHANTS CHINA DIRECT  
INVESTMENTS LIMITED**  
**ZHOU Linda Lei**  
*Director*

Hong Kong, 14 October 2011

*As at the date hereof, the Executive Directors of the Company are Mr. LI Yinquan, Mr. HONG Xiaoyuan, Mr. CHU Lap Lik, Victor, Ms. ZHOU Linda Lei and Mr. TSE Yue Kit; the Non-executive Director is Mr. KE Shifeng; and the Independent Non-executive Directors are Mr. KUT Ying Hay, Mr. WANG Jincheng, Mr. LI Kai Cheong, Samson and Mr. LIU Baojie. In addition, Ms. KAN Ka Yee, Elizabeth is the Alternate Director to Mr. CHU Lap Lik, Victor.*