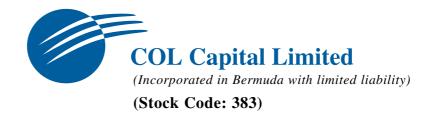
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DESPATCH OF CIRCULAR

The circular containing information regarding, among other things, (i) the proposed Open Offer, the proposed issue of Warrants, the application of Whitewash Waiver and the proposed grant of specific mandate to issue the Shares and the Warrants; (ii) the letter from the independent board committee of the Directors; (iii) the letter from Asia Investment Management Limited to the independent board committee of the Directors and the Independent Shareholders; and (iv) a notice of SGM, will be despatched to the Shareholders on 31 December 2007.

Reference is made to the announcement (the "Announcement") of the Company dated 30 November 2007 in respect of, among other things, the proposed Open Offer, the proposed issue of Warrants, the application of Whitewash Waiver and the proposed grant of specific mandate to issue the Shares and the Warrants. Unless the context requires otherwise, capitalized terms used herein shall have the same meanings as defined in the Announcement.

The circular containing information regarding, among other things, (i) the proposed Open Offer, the proposed issue of Warrants, the application of Whitewash Waiver and the proposed grant of specific mandate to issue the Shares and the Warrants; (ii) the letter from the independent board committee of the Directors; (iii) the letter from Asia Investment Management Limited to the independent board committee of the Directors and the Independent Shareholders; and (iv) a notice of SGM, will be despatched to the Shareholders on 31 December 2007.

On behalf of the Board COL Capital Limited Chong Sok Un *Chairman*

Hong Kong, 31st December, 2007

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong, and Mr. Kong Muk Yin being the Executive Directors; Mr. Lo Wai On, Mr. Lau Siu Ki and Mr. Zhang Jian being the Independent Non-Executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.