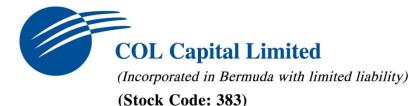
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DELAY IN DESPATCH OF THE CIRCULAR REGARDING VERY SUBSTANTIAL DISPOSAL

As additional time is required for the Company to finalise certain information to be disclosed in the Circular, the Company will extend the despatch date of the Circular from 17 June 2011 to 8 July 2011.

Reference is made to the announcement of COL Capital Limited (the "Company") dated 26 May 2011 (the "Announcement"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

As stated in the Announcement, a circular (the "Circular") containing, among others, further details of the Disposal will be despatched to the Shareholders on or before 17 June 2011.

As additional time is required for the Company to finalise certain information to be disclosed in the Circular, the Company will extend the despatch date of the Circular from 17 June 2011 to 8 July 2011.

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 17 June 2011

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.