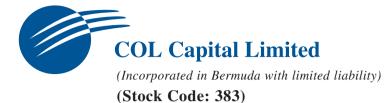
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DISCLOSEABLE TRANSACTION RELATING TO FURTHER DISPOSAL OF LOAN NOTE

The Board announces that on 12 July 2011 (after trading hours), the Vendor, a wholly-owned subsidiary of the Company, entered into the Disposal Agreement to further dispose of the Loan Note of book carrying value of US\$7,285,898.30 to the Purchaser at a consideration of US\$8,073,773.38 (equivalent to approximately HK\$62,975,000) which has been settled in cash upon Completion.

As the relevant Percentage Ratio in respect of the Disposal Agreement is more than 5% but below 25%, the entering into of the Disposal Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

THE DISPOSAL AGREEMENT

Date:12 July 2011Purchaser:Capital Sharp Investment Limited, a company incorporated in Hong Kong and
a wholly-owned subsidiary of SHK Hong Kong Industries LimitedVendor:Mission Time Holdings Limited, a company incorporated in the British Virgin
Islands and a wholly-owned subsidiary of the Company

To the best of the information, knowledge and belief of the Directors having made all reasonable enquiry, the Purchaser and its ultimate beneficial owners are Independent Third Parties.

Asset to be disposed

The asset to be disposed of comprises of the Loan Note of a book carrying value of US\$7,285,898.30 beneficially owned by the Vendor.

Consideration

The Consideration is US\$8,073,773.38 (equivalent to approximately HK\$62,975,000) which has been paid by the Purchaser to the Vendor in cash upon Completion.

The Consideration was arrived at after arm's length negotiations between the parties with reference to the book carrying value and the accrual yield of the Loan Note.

In light of the above, the Directors consider that the Consideration is fair and reasonable.

Completion

Completion has taken place immediately after signing of the Disposal Agreement.

INFORMATION ON THE COMPANY AND THE GROUP

The principal business of the Company is investment holding and through its subsidiaries engaged in securities trading and investments, provision of financial services, property investment and strategic investment.

INFORMATION ON THE LOAN NOTE

The principal terms of the Loan Note are as follows:-

Nominal Amount:	US\$8,815,939.95 for Loan Note
Issue Price (Book Carrying Value):	US\$7,285,898.30 (being 82.6446% of the nominal amount of US\$8,815,939.95) for the Loan Note
Issuer:	Mulpha SPV Limited, a company incorporated in The Federal Territory of Labuan, Malaysia and a wholly-owned subsidiary of Mulpha International Bhd
Issue Date:	15 June 2010
Maturity Date:	15 June 2012
Interest:	Zero coupon
Accrual Yield:	10% per annum

REASONS FOR AND BENEFITS OF THE DISPOSALS

Given that the Disposal represents an immediate opportunity for the Group to realize its investment in the Loan Note with a gain, the Directors are of the view that the terms of the Disposal Agreement are on normal commercial terms, which are fair and reasonable and the entering into of the Disposal Agreement is in the interests of the Company and the Shareholders as a whole.

Upon Completion, the Group is expected to record a gain from the Disposal of approximately HK\$6,283,000, representing the difference between the Consideration from the Disposal of US\$8,073,773.38 (equivalent to approximately HK\$62,975,000) and the book carrying value of the Loan Note of US\$7,285,898.30 (equivalent to approximately HK\$56,692,000). The Group expects that proceed from the Disposal will be used for reduction of borrowings of the Group.

LISTING RULES IMPLICATIONS

As the relevant Percentage Ratio in respect of the Disposal Agreement is more than 5% but below 25%, the entering into of the Disposal Agreement constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

"Board"	the board of Directors
"Company"	COL Capital Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
"Completion"	the completion of the sale and purchase of the Loan Note under the Disposal Agreement
"connected person(s)"	has the meaning ascribed to it under the Listing Rules
"Consideration"	the consideration payable by the Purchaser for the sale and purchase of the Loan Note
"Directors"	the directors of the Company
"Disposal"	disposal of the Loan Note pursuant to the Disposal Agreement

"Disposal Agreement"	the agreement dated 12 July 2011 and entered into between the Purchaser and the Vendor in relation to the disposal of the Loan Note
"Group"	the Company and its subsidiaries
"Hong Kong"	Hong Kong Special Administrative Region of the People's Republic of China
"Independent Third Party(ies)"	party(ies) who, together with his/her ultimate beneficial owner(s) is/are persons independent of the Company and its connected persons
"Issuer"	Mulpha SPV Limited, a company incorporated in The Federal Territory of Labuan, Malaysia and a wholly-owned subsidiary of Mulpha International Bhd which is a company incorporated in Malaysia and whose shares are listed on the Main Board of The Kuala Lumpur Stock Exchange,
"Loan Note"	a book carrying value of US\$7,285,898.30 of the US\$8,815,939.95 zero coupon notes due 2012 issued by the Issuer and to be assigned by the Vendor to the Purchaser pursuant to the Disposal Agreement
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Percentage Ratio(s)"	percentage ratio(s) as set out in Rule 14.07 of the Listing Rules to be applied for determining the classification of a transaction
"Vendor"	Mission Time Holdings Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of the Company
"Share(s)"	ordinary share(s) of HK\$0.01 each in the issued share capital of the Company
"Shareholder(s)"	holder(s) of the Shares
"US\$"	United States dollars, the lawful currency of the United States of America

"Stock Exchange"

The Stock Exchange of Hong Kong Limited

"%"

per cent

On behalf of the Board COL Capital Limited Chong Sok Un *Chairman*

Hong Kong, 13 July 2011

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.