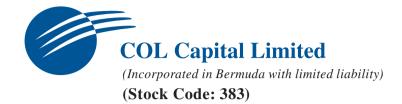
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TERMINATION OF VERY SUBSTANTIAL DISPOSAL

Reference is made to the announcement of the Company dated 26 May 2011 in relation to, inter alia, the disposal by the Vendor of the Taskwell Sale Share, the Rise Cheer Sale Share and the Sale Loans which constitutes a very substantial disposal under the Listing Rules.

The Board announces that the Agreement has been terminated as a result of the non-fulfillment of a condition precedent contained therein by the Long Stop Date (as extended), a notice of termination dated 24 October 2011 was served by the Purchaser on the Vendor.

The Board considers that the termination of the Agreement will not have any material adverse impact on the business or financials of the Group.

Reference is made to the announcement of the Company dated 26 May 2011 ("Announcement") in relation to, inter alia, the disposal by the Vendor of the Taskwell Sale Share, the Rise Cheer Sale Share and the Sale Loans which constitutes a very substantial disposal under the Listing Rules. Terms used herein shall have the same meaning as in the Announcement unless the context otherwise requires.

The Board announces that as a condition precedent contained in the Agreement, being the Purchaser obtaining approval from the Treasurer of the Commonwealth of Australia for the transactions contemplated under the Agreement, was not satisfied on or before the Long Stop Date (as extended), a notice of termination dated 24 October 2011 was served by the Purchaser on the Vendor.

After the termination of the Agreement, none of the Purchaser or the Vendor shall have any claims or rights against the other under the Agreement for costs, damages, compensation or otherwise save for antecedent breaches.

The Board considers that the termination of the Agreement will not have any material adverse impact on the business or financials of the Group.

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 24 October 2011

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.