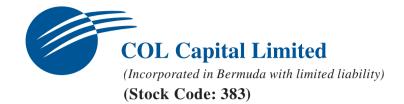
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ANNOUNCEMENT PURSUANT TO RULE 13.09(1) OF THE LISTING RULES

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board announces that the Group will make bids in an auction of a piece of land in Zhu Jia Jiao County, Shanghai, PRC. If the land shall be sold to the Group in the auction, the sale will likely be a major transaction for the Company.

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Board announces that the Group will make bids in an auction of a piece of land in Zhu Jia Jiao County, Shanghai, PRC (the "Land"). If the Land shall be sold to the Group in the auction, the sale will likely constitute a major transaction for the Company and the Company will issue further announcement and circular in compliance with the requirements of the Listing Rules. The Company has already obtained the written shareholder's approval of Vigor Online Offshore Limited, a controlling shareholder of the Company which holds approximately 71.22% of the entire issued share capital of the Company regarding transaction pursuant to Rule 14.44(2) of the Listing Rules.

INTENDED DEVELOPMENT OF THE LAND

The Land is approximately 161Mu. If the Land shall be sold to the Group, the Group intends to develop the same into a showcase project comprising a composite of including but not limited to health industry headquarters and bases, offering packages of health and elderly care services.

Shareholders of the Company and potential investors should note that the Land may or may not be sold to the Group in the auction. Shareholders of the Company and potential investors should therefore exercise caution when dealing in the securities of the Company. Further announcement will be made in compliance with the Listing Rules as and when appropriate.

DEFINITIONS

In this announcement, unless the context otherwise requires, the following terms have the following meanings:

"Board" the board of directors of the Company

"Company" COL Capital Limited, a company incorporated in Bermuda

with limited liability, the shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited

"Group" the Company and its subsidiaries

"Hong Kong" Hong Kong Special Administrative Region of the PRC

"Listing Rules" the Rules Governing the Listing of Securities on The Stock

Exchange of Hong Kong Limited

"Mu" Chinese measurement unit of approximately 666.7 square

meters

"PRC" the People's Republic of China

By Order of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 21 December 2011

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.