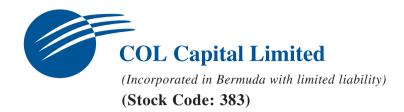
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EXTENSION OF LONG STOP DATE

On 17 April 2012, the Vendor entered into a deed of variation with Purchaser I pursuant to which, inter alia, the parties mutually agreed to extend the long stop date of S&P Agreement I to 15 May 2012.

Reference is made to the announcement of COL Capital Limited (the "Company") dated 16 March 2012 (the "Announcement") regarding, inter alia, disposal of Convertible Notes I. Capitalised terms used herein shall have the same meanings as defined in the Announcement unless defined otherwise.

EXTENSION OF LONG STOP DATE

On 17 April 2012, the Vendor entered into a deed of variation with Purchaser I pursuant to which, inter alia, the parties mutually agreed to extend the long stop date of S&P Agreement I to 15 May 2012.

Save for the above, all other terms and conditions of the S&P Agreement I shall remain unchanged.

On behalf of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 17 April 2012

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.