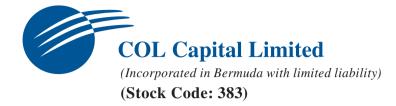
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TERMINATION OF A MAJOR TRANSACTION

Reference is made to the announcement of the Company dated 27 August 2013 in relation to, inter alia, the Disposal by the Vendor of the Target Company which constitutes a major an transaction under the Listing Rules.

The Board announces that given the conditions precedent in the Agreement have not been fulfilled prior to the long stop date provided therein, the Agreement has been terminated by an agreement which was entered into between the Vendor, the Purchasers and the Target Company on 15 October 2014.

The Board considers that the termination of the Agreement will not have any material adverse impact on the business or financials of the Group.

Reference is made to the announcement of the Company dated 27 August 2013 in relation to, inter alia, the Disposal by the Vendor of the Target Company which constitutes a major transaction under the Listing Rules. Terms used herein shall have the same meaning as defined in the Announcement unless the context otherwise requires.

The Board announces that given the conditions precedent in the Agreement have not been fulfilled prior to the long stop date provided therein, the Agreement has been terminated by an agreement which was entered into between the Vendor, the Purchasers and the Target Company on 15 October 2014 (the "**Termination Agreement**"). Pursuant to the Termination Agreement, the Agreement is terminated with effect from the date of its signing and subject to the Vendor's refund of the Prepayment to the Purchasers, free from interests, all antecedent obligations and liabilities of the parties under the Agreement shall be absolutely discharged and released immediately upon signing of the Termination Agreement.

After the termination of the Agreement, none of the Vendor, the Purchasers or the Target Company shall have any claims against each other in respect of any matter arising out of or in connection with the Agreement for costs, damages, compensation or otherwise save for antecedent breaches.

The Board considers that the termination of the Agreement will not have any material adverse impact on the business or financials of the Group.

On behalf of the Board COL Capital Limited Chong Sok Un *Chairman*

Hong Kong, 15 October 2014

As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin as Executive Directors; and Mr. Lau Siu Ki, Mr. Ma Wah Yan and Mr. Zhang Jian as Independent Non-Executive Directors.