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China Medical & HealthCare Group Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 383)

UPDATE ON DISCLOSEABLE TRANSACTION LOAN TRANSACTION STRIKING OUT OF WRIT OF SUMMONS

References are made to the announcements dated 10 September 2018 and 26 September 2019 respectively, the paragraph headed “Money Lending” on pages 26 to 27 of the announcement of the final results for the eighteen months ended 31 December 2019 dated 30 March 2020, the announcements dated 28 April 2020 and 6 May 2020 respectively, the announcement dated 19 May 2020 (the “**19 May Announcement**”) and the paragraph headed “Money Lending” on pages 21 to 24 of the announcement of the interim results for the six months ended 30 June 2020 dated 27 August 2020 of China Medical & HealthCare Group Limited (the “**Company**”). Capitalised terms used herein shall have the same meanings as those defined in the aforesaid announcements unless the context requires otherwise.

The Company wishes to update the Shareholders that subsequent to the 19 May Announcement, the Plaintiff has filed an amended statement of claim (the “**Amended Statement of Claim**”) on 5 June 2020 superseding the original statement of claim endorsed to the Writ of Summons as disclosed in the 19 May Announcement. The Amended Statement of Claim was filed by the Plaintiff for correcting a clerical error with respect to the name of the 1st defendant of the Action.

At a hearing held in the Court of First Instance of the High Court of Hong Kong (the “**Court**”) on 23 October 2020, the Amended Statement of Claim was struck out on the basis that the Plaintiff has no *locus standi* to bring or continue the present proceedings against the Lender (a wholly-owned subsidiary of the Company). Accordingly, the Plaintiff’s claim against the Lender was dismissed by the Court with costs of the Action payable by the Plaintiff to the Lender, on an indemnity basis to be taxed if not agreed.

By Order of the board of Directors
China Medical & HealthCare Group Limited
Zhou Liye
Chairman

Hong Kong, 29 October 2020

As at the date of this announcement, the board of Directors comprises:

Executive Directors

Ms. Chong Sok Un (Deputy Chairman), Mr. Kong Muk Yin, Mr. Guo Meibao and Mr. Zhou Haiying

Non-Executive Directors

Mr. Zhou Liye (Chairman), Dato' Wong Peng Chong and Mr. Zheng Zhen

Independent Non-Executive Directors

Mr. Zhang Jian, Dr. Xia Xiaoning, Dr. Wong Wing Kuen, Albert and Ms. Yang Lai Sum, Lisa