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**COL Capital Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 383)**

**POLL RESULTS OF SPECIAL GENERAL MEETING  
HELD ON 21ST JANUARY 2008  
AND  
DESPATCH OF PROSPECTUS**

The Directors are pleased to announce that all the ordinary resolutions as set out in the notice of SGM were duly passed by Independent Shareholders by way of poll at the SGM held on 21st January, 2008.

The Whitewash Waiver has been approved by the Independent Shareholders at the SGM. Accordingly, no general offer will be required to be made by the Underwriter and parties acting in concert with it for all the Shares not already owned or agreed to be acquired by them as a result of fulfillment of the obligations under the Underwriting Agreement.

The Prospectus Documents containing further information regarding, among other things, the Open Offer, including information on dealing in and transfers and acceptances of the Offer Shares and other information in respect of the Group are expected to be despatched to the Qualifying Shareholders on 22nd January 2008. The Prospectus is also expected to be dispatched to the Excluded Shareholders, for their information only, on the same day.

References are made to the announcements of the Company dated 30th November, 2007 and 21st December, 2007, and the circular of the Company dated 31st December, 2007 (the “Circular”) and the notice of SGM dated 31st December, 2007 (the “Notice”) as set out in the Circular. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

## POLL RESULTS OF THE SGM

The SGM was held on 21st January 2008 to consider the resolution approving, among other matters, the Open Offer, the Warrant Issue and the Whitewash Waiver. The Directors are pleased to announce that all the ordinary resolutions (the “Ordinary Resolutions”) set out in the Notice continued in the Circular were duly passed by the Independent Shareholders by way of poll as more than 50% of the votes were cast in favour of the Ordinary Resolutions. The vote-taking at the SGM was scrutinized by the registrar of the Company, Tricor Tengis Limited.

As at the date of the SGM, the total number of Shares in issue was 276,183,547. To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, each of the Underwriter and parties acting in concert with it, holding an aggregate of 106,484,400 Shares (representing approximately 38.56% of the entire issued share capital of the Company) had abstained from voting on each of the Ordinary Resolutions in accordance with the Listing Rules and the Takeovers Code respectively. Accordingly, the total number of Shares entitling the Independent Shareholders to attend and vote on the Ordinary Resolutions at the SGM was 169,699,147 Shares, representing 61.44% of the total issued share capital of the Company. The actual number of Shares held by the Independent Shareholders who attended and were entitled to vote on the Ordinary Resolutions at the SGM was 51,988,600 Shares, representing 18.82% of the total issued share capital of the Company.

The poll results are as follows:

Ordinary Resolutions		No. of Shares	
		For	Against
1.	To pass the Ordinary Resolution No. 1 as set out in the Notice.	51,961,600 99.95%	27,000 0.05%
2.	To pass the Ordinary Resolution No. 2 as set out in the Notice.	51,961,600 99.95%	27,000 0.05%

Accordingly, the Ordinary Resolutions were duly passed by way of poll at the SGM.

The Whitewash Waiver has been approved by the Independent Shareholders at the SGM. Accordingly, no general offer will be required to be made by the Underwriter and parties acting in concert with it for all the Shares not already owned or agreed to be acquired by them as a result of fulfillment of the obligations under the Underwriting Agreement.

Assuming no other Qualifying Shareholders take up their assured entitlements upon completion of the Open Offer and no warrants are exercised, the Underwriter will take up 169,699,147 Offer Shares and together with its entitlement of 106,484,400 Offer Shares and the 106,484,400 Shares it held prior to the Open Offer, the Underwriter and parties acting in concert with it will become interested in a maximum of 382,667,947 Shares, representing approximately 69.28% of the entire issued share capital of the Company immediately after completion of the Open Offer; and assuming no other Qualifying Shareholders take up their assured entitlements upon completion of the Open Offer and all the Warrants are exercised in full, the Underwriter will take up 169,699,147 Offer Shares and 67,879,659 Shares which fall to be issued upon exercise of the Warrants and together with its entitlement of 106,484,400 Offer Shares and 42,593,760 Shares which fall to be issued upon the exercise of the Warrants and the 106,484,400 Shares it held prior to the Open Offer, the Underwriter and parties acting in concert with it will become interested in a maximum of 493,141,366 Shares, representing approximately 74.40% of the entire issued share capital of the Company immediately after completion of the Open Offer and full exercise of the Warrants.

## **DESPATCH OF PROSPECTUS**

The Prospectus Documents containing further information regarding, among other things, the Open Offer, including information on dealing in and transfers and acceptances of the Offer Shares and other information in respect of the Group are expected to be despatched to the Qualifying Shareholders on 22nd January 2008. The Prospectus is also expected to be dispatched to the Excluded Shareholders, for their information only, on the same day.

**Qualifying Shareholders are reminded that the latest time for application and payment for Offer Shares is 4:00 p.m. on Tuesday, 5th February 2008.**

## **WARNING OF THE RISK OF DEALING IN SHARES**

**If the Underwriter terminates the Underwriting Agreement, or the conditions of the Underwriting Agreement are not fulfilled, the Open Offer will not proceed.**

**Any Shareholder or other person dealing in Shares up to the date on which all conditions to which the Open Offer is subject are fulfilled will accordingly bear the risk that the Open Offer cannot become unconditional and may not proceed. Any Shareholders or other persons contemplating selling or purchasing Shares who is in any doubt about his/her position is recommended to consult his/her own professional adviser.**

By Order of the Board  
**COL Capital Limited**  
**Dato' Wong Peng Chong**  
*Executive Director*

Hong Kong, 21st January, 2008

*As at the date of this announcement, the Board comprises Ms. Chong Sok Un (Chairman), Dato' Wong Peng Chong and Mr. Kong Muk Yin being the executive Directors, Mr. Lo Wai On, Mr. Lau Siu Ki and Mr. Zhang Jian being the independent non-executive Directors:*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*