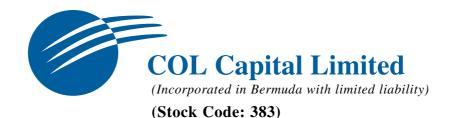
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PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and investors that the Group is expected to record substantial losses for the six months ended 30 June 2008 compared to a profit recorded by the Group for the corresponding period ended 30 June 2007 mainly due to the unrealised losses on the Group's investments held for trading as a result of the recent general downturn in financial markets.

Shareholders and investors should exercise caution when dealing in the securities of the Company.

This announcement is made by COL Capital Limited (the "Company") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company (together with its subsidiaries, the "Group") wishes to inform the shareholders of the Company and investors that the Group is expected to record substantial losses for the six months ended 30 June 2008 compared to a profit recorded by the Group for the corresponding period ended 30 June 2007 mainly due to the unrealised losses on the Group's investments held for trading as a result of the recent general downturn in the financial markets.

This profit warning announcement is only based on the management accounts of the Company, which have not been confirmed or audited by the Company's auditors. Investors are advised to read carefully the interim results announcement of the Company for the six months ended 30 June 2008 which is expected to be released in September 2008.

By Order of the Board
COL Capital Limited
Chong Sok Un
Chairman

Hong Kong, 4 August 2008

As at the date of this announcement, Ms. Chong Sok Un is the Chairman, Dato' Wong Peng Chong and Mr. Kong Muk Yin are the Executive Directors, Mr. Lo Wai On, Mr. Lau Siu Ki and Mr. Zhang Jian are the Independent Non-Executive Directors.