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**COL Capital Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00383)**

**REVISION OF EXPECTED TIMETABLE  
FOR PROPOSED RIGHTS ISSUE  
AND  
CHANGE IN BOARD LOT SIZE**

**UNDERWRITER TO THE RIGHTS ISSUE  
VIGOR ONLINE OFFSHORE LIMITED**

**INDEPENDENT FINANCIAL ADVISER TO  
THE INDEPENDENT BOARD COMMITTEE AND  
THE INDEPENDENT SHAREHOLDERS**

 **亞洲資產管理  
ASIA INVESTMENT MANAGEMENT**

Reference is made to the announcement of the Company dated 19th December, 2008 in relation to delay in despatch of the Circular.

The Board wishes to draw Shareholders' and investors' attention to the revision of the expected timetable for the proposed Rights Issue and change in board lot size as a result of delay in despatch of the Circular as set out herein.

Reference is made to the announcement of COL Capital Limited (the "Company") dated 19th December, 2008 in relation to delay in despatch of a circular (the "Circular") containing among other things, (i) the Rights Issue; (ii) the Whitewash Waiver; (iii) the Placing; (iv) a letter from the independent board committee; and (v) a letter from the independent financial adviser together with the notice convening the SGM to Shareholders. Terms used herein shall have the same meanings as defined in the announcement of the Company dated 1st December, 2008 unless defined otherwise.

The Board wishes to draw Shareholders' and investors' attention to the revision of the expected timetable for the proposed Rights Issue and change in board lot size as a result of delay in despatch of the Circular as set out below:

## **EXPECTED TIMETABLE FOR THE RIGHTS ISSUE**

**2009**

Last day of dealings in the Shares on a cum-rights basis. . . . . Thursday, 8th January

Commencement of dealings in the Shares

on an ex-rights basis . . . . . Friday, 9th January

Latest time for lodging transfer of the Shares

in order to be qualified for the Rights Issue . . . . . 4:30 p.m. on Monday,  
12th January

Register of members closes. . . . . Tuesday, 13th January to  
Friday, 16th January  
(both days inclusive)

Date of SGM. . . . . Friday, 16th January

Record Date . . . . . Friday, 16th January

Register of members re-opens. . . . . Monday, 19th January

Posting Date . . . . . Monday, 19th January

First day of dealings in nil-paid Rights Shares . . . . . Wednesday, 21st January

Latest time for splitting nil-paid Rights Shares . . . . . 4:30 p.m. on Friday,  
23rd January

Last day of dealings in nil-paid Rights Shares . . . . . Monday, 2nd February

Latest Time for Acceptance. . . . . 4:00 p.m. on Thursday,  
5th February

**2009**

Latest time for Termination . . . . . 4:00 p.m. on Monday,  
9th February

Announcement of results of the Rights Issue . . . . . Thursday, 12th February

Refund cheques in respect of wholly or partially  
unsuccessful applications for excess Rights Shares  
expected to be posted on or before . . . . . Friday, 13th February

Certificates for the Rights Shares expected to  
be despatched on or before . . . . . Friday, 13th February

Dealing in fully-paid Rights Shares commence on . . . . . Tuesday, 17th February

Dates or deadlines specified in this announcement are indicative only and may be varied  
by agreement between the Company and Vigor. Any consequential changes to the expected  
timetable will be published or notified to Shareholders and investors appropriately.

**EXPECTED TIMETABLE FOR CHANGE IN BOARD LOT SIZE**

**2009**

Effective date of the change in board lot size  
from 1,000 Shares to 4,000 Shares . . . . . Friday, 13th February

First day for free exchange of existing share certificates  
in board lot of 1,000 Shares each for new share  
certificates in board lot of 4,000 Shares each . . . . . Friday, 13th February

Last day for free exchange of existing share certificates  
in board lot of 1,000 Shares each for new share  
certificates in board lot of 4,000 Shares each . . . . . 4:00 p.m. on Thursday,  
12th March

Shareholders may submit their existing share certificates in board lot of 1,000 Shares each in pink to the Company's share registrar, Tricor Tengis Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong, in exchange for new share certificates in board lot of 4,000 Shares each in light yellow free of charge during business hours from 9:00 a.m. Friday, 13th February, 2009 to 4:00 p.m. Thursday, 12th March, 2009 (both dates inclusive). Such exchange of share certificates thereafter will be accepted only on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate in board lot of 4,000 Shares each issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Company's share registrar by the Shareholders within 10 business days after delivery of the existing share certificates to the Company's share registrar for exchange purpose.

As from Friday, 13th February, 2009, any new share certificates will be issued in board lot of 4,000 Shares each (except for odd lots or where the Company's share registrar is otherwise instructed). All existing share certificates in board lot of 1,000 Shares each will continue to be evidence of title to such Shares and be valid for transfer, delivery and settlement purposes.

In order to facilitate the trading of odd lots (if any) of the Shares arising from the change in board lot size, the Company has appointed Sun Hung Kai Investment Services Limited to match the purchase and sale of odd lots of the Shares at the relevant market price per Share for the period from Friday, 13th February, 2009 to 4:00 p.m. Thursday, 12th March, 2009 (both dates inclusive). Holders of odd lots of the Shares who wish to take advantage of this facility either to dispose of their odd lots of the Shares or top up to a full board lot, may directly or through their brokers, contact Ms. Vicky Tang Lok Ki of Sun Hung Kai Investment Services Ltd. by telephone at (852) 3920 1760 or by fax at (852) 3920 1777 during this period. Holders of odd lots of the Shares should note that the matching of the sale and purchase of odd lots of the Shares is on a best effort basis and successful matching of the sale and purchase of odd lots of the Shares is not guaranteed. Any Shareholder, who is in any doubt about the odd lot facility, is recommended to consult his/her/its own professional adviser.

By Order of the Board  
**COL Capital Limited**  
**Chong Sok Un**  
*Chairman*

Hong Kong, 24th December, 2008

*As at the date of this announcement, Ms. Chong Sok Un is the Chairman, Dato' Wong Peng Chong and Mr. Kong Muk Yin are the Executive Directors, Mr. Lo Wai On, Mr. Lau Siu Ki and Mr. Zhang Jian are the Independent Non-Executive Directors.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*