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RESIGNATION AND APPOINTMENT OF DIRECTORS

The Board announces that Mr. Hu Jianxin has resigned as an executive director of the Company, and Mr. Xian Yaoqiang has been appointed as an executive director of the Company, all with effect from 10 March 2014.

The board of directors (the “**Board**”) of the Company announces that Mr. Hu Jianxin (“**Mr. Hu**”) has resigned as an executive director of the Company, with effect from 10 March 2014. Mr. Hu’s resignation was due to a job relocation within the China Merchants Group. Mr. Hu confirmed that there is no disagreement between him and the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude to Mr. Hu for his valuable contributions to the Company during his term of service.

The Board is also pleased to announce that Mr. Xian Yaoqiang (“**Mr. Xian**”) has been appointed by the Board as an executive director of the Company, with effect from 10 March 2014. According to the memorandum and articles of association of the Company, Mr. Xian will hold office as a director until the first general meeting of the Company after his appointment and shall then be eligible for re-election by the shareholders of the Company at that general meeting.

In accordance with Rule 13.51(2) of the Listing Rules, biographical details of Mr. Xian are set out in the appendix to this announcement.

On behalf of the Board
China Merchants Land Limited
He Jianya
Chairman

Hong Kong, 10 March 2014

As at the date of this announcement, the Board comprises Dr. So Shu Fai, Mr. Xian Yaoqiang, Mr. Liu Zhuogen and Mr. Yu Zhiliang as executive Directors; Mr. He Jianya, Ms. Wu Zhenqin and Ms. Liu Ning as non-executive Directors and Dr. Wong Wing Kuen, Albert, Ms. Chen Yanping, Dr. Shi Xinping and Mr. He Qi as independent non-executive Directors.

Appendix

Mr. Xian Yaoqiang, aged 40, was appointed as a project general manager of the Company on 1 November 2013 and was appointed as an executive director of the Company on 10 March 2014. According to the memorandum and articles of association of the Company, Mr. Xian will hold office as a director until the first general meeting of the Company after his appointment and shall then be eligible for re-election by the shareholders of the Company at that general meeting. Mr. Xian is responsible for the management of the property development projects.

Mr. Xian joined Foshan Merchants Wharf Property Development Co., Ltd in March 2008 initially as a deputy general manager and has been working as the general manager from February 2011 to January 2014. Mr. Xian has been the general manager assistant of China Merchants Property Development Co. Ltd. (“CMPD”), which is a controlling shareholder of the Company, since 13 November 2013 and has also been the general manager of the south China regional general headquarters since 16 December 2013.

Prior to joining the Group, Mr. Xian worked in the department of construction projects management of Foshan Construction Bureau (佛山市建設局建築工程管理科) from April 2005 to March 2008.

Mr. Xian graduated from South China University of Technology with a bachelor’s degree in industrial and civil construction engineering in July 1995 and a master’s degree in structural engineering in April 1998. Mr. Xian was qualified as a senior engineer in the PRC in December 2004.

Mr. Xian has not entered into any service contract with the Company which is for a duration that may exceed three years or in order to entitle the Company to terminate the contract, expressly requires the Company to give a period of notice of more than one year or to pay compensation or make other payments equivalent to more than one year’s emoluments.

Mr. Xian is entitled to receive by way of remuneration for his services as an executive director of the Company, which will be paid in the form of fees, salaries, contribution to pension schemes, other allowances and benefits in kind, discretionary bonuses and options granted under the Company’s share option scheme based on the performance of the Company and with reference to his qualifications, experience, job duties, responsibilities and performance and market conditions. Mr. Xian is entitled to an annual remuneration of HK\$40,000 as proposed by the remuneration committee of the Board and resolved by the Board.

Save as Mr. Xian’s position as the general manager assistant and the general manager of the south China regional general headquarters of CMPD, Mr. Xian does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company (as defined in the Listing Rules).

Save as disclosed above, Mr. Xian have not held any directorship in other listed companies in the past three years or any major position within the Company or any of its subsidiaries, and does not have any interests in the securities of the Company within the meaning of Part XV of the SFO.

Furthermore, there is nothing in respect of Mr. Xian which needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor is there anything which needs to be brought to the attention of the shareholders of the Company.